

**NEW YORK CITY MUNICIPAL WATER
FINANCE AUTHORITY**

A meeting of the Board of Directors (the “Board”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 75 Park Place, Room 6M4, New York, N.Y. 10007 at 4:35 p.m. on June 14, 2012.

The following Directors were present:

Mark Page;

John Sarich (by designation of Authority Director David M. Frankel);

Robert Elburn (by designation of Authority Director Joseph Martens);

Steven Lawitts (by designation of Authority Director Carter Strickland);

Marc Shaw; and

Max Von Hollweg,

constituting a quorum of the Board of Directors. Mr. Page chaired the meeting, and Albert F. Moncure, Jr., served as Secretary of the meeting.

Approval of Minutes of the Meeting of June 4, 2012.

The first item on the agenda was approval of the minutes of the meeting of June 4, 2012. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted:

WHEREAS, the Board of Directors has reviewed the minutes of its meeting held June 4, 2012; it is therefore

RESOLVED, that the minutes of the meeting of June 4, 2012, be, and they hereby are, approved.

Approval of Fiscal 2012 Series FF Bonds

The next item on the agenda was the proposed approval and authorization of the Authority's Fiscal 2012 Series FF Second General Resolution Revenue Bonds for new money and refunding purposes, which had been recommended by the Finance Committee.

There being no discussion, upon motion duly made and seconded, Supplemental Resolution No. 90 to the Authority's Water and Sewer System Second General Revenue Bond Resolution authorizing the issuance of up to \$750 million Second General Resolution Revenue Bonds, Fiscal 2012 Series FF was unanimously adopted.

Approval of Fiscal 2012 Series GG Bonds

The next item on the agenda was the proposed approval and authorization of the Authority's Fiscal 2012 Series GG Second General Resolution Revenue Bonds for refunding purposes, which had been recommended by the Finance Committee.

There being no discussion, upon motion duly made and seconded, Supplemental Resolution No. 91 to the Authority's Water and Sewer System Second General Revenue Bond Resolution authorizing the issuance of up to \$100 million Second General Resolution Revenue Bonds, Fiscal 2012 Series GG was unanimously adopted.

Approval of Fiscal 2013 Series AA Bonds

The next item on the agenda was the proposed approval and authorization of the Authority's Fiscal 2013 Series AA Second General Resolution Revenue Bonds for refunding purposes, which had been recommended by the Finance Committee.

There being no discussion, upon motion duly made and seconded, Supplemental Resolution No. 92 to the Authority's Water and Sewer System Second General Revenue Bond Resolution authorizing the issuance of up to \$350 million Second General Resolution Revenue Bonds, Fiscal 2013 Series AA was unanimously adopted.

Approval of Fiscal 2013 Series 1 Bonds

The next item on the agenda was the proposed approval and authorization of the Authority's Fiscal 2013 Series 1 Second General Resolution Revenue Bonds for refunding purposes, which had been recommended by the Finance Committee.

There being no discussion, upon motion duly made and seconded, Supplemental Resolution No. 93 to the Authority's Water and Sewer System Second General Revenue Bond Resolution authorizing the issuance of up to \$400 million Second General Resolution Revenue Bonds, Fiscal 2013 Series 1 was unanimously adopted.

Adjournment

There being no further business to come before the Board, upon motion duly made and seconded, the meeting was duly adjourned.



Assistant Secretary