

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
FINANCE COMMITTEE
November 10, 2025**

A meeting of the Finance Committee (the “Committee”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at approximately 4:00 p.m. on November 10, 2025, in Conference Room 6-M4, 255 Greenwich Street, New York, NY 10007. The following Committee members were present in person:

David Womack (by designation of Authority Director Jacques Jiha);

Nerissa Moray (by designation of Authority Director Rohit Aggarwala);

Dara Jaffee (by designation of Authority Director Preston Niblack);

Max Von Hollweg; and

James McSpiritt

constituting a quorum of the Finance Committee. Mr. Womack chaired the meeting, and Tyler Prime served as secretary of the meeting. Members of the public attended in person and via conference call.

Approval of Minutes of Previous Meeting

The first item on the agenda was the approval of the minutes of the previous Finance Committee meeting. There being no discussion, the following resolution was unanimously adopted by the members present:

WHEREAS, the Finance Committee of the New York City Municipal Water Finance Authority has reviewed the minutes of the previous meeting of the Finance Committee held on June 5, 2025; it is therefore

RESOLVED, that the minutes of the Finance Committee meeting of June 5, 2025 are hereby approved.

Recommendation to the Board of Directors: Approval of Supplemental Resolution No. 198 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Fiscal 2026 Series AA

The next and final item on the agenda was a resolution which would recommend to the Board of Directors the approval of Supplemental Resolution No. 198 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Fiscal 2026 Series AA. Mr. Womack noted that the Authority expects to issue \$1.0 billion of new money and refunding bonds, however the resolution authorizes the issuance of up to \$1.4 billion of new money and refunding bonds to accommodate changing market conditions. Mr. Womack then provided detail on each subseries' expected issuance amount, as well as the expected and not-to-exceed true interest costs for the issuance. Mr. Womack further provided that the expected pricing date is November 19, 2025 and the expected closing date is December 2, 2025. Then, upon unanimous vote, the following resolution was adopted:

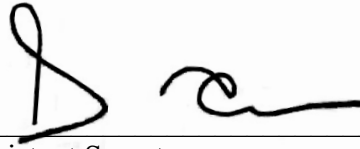
WHEREAS, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the "Authority") is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

WHEREAS, the Finance Committee has received and reviewed a proposal for the approval of Supplemental Resolution No. 198 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Fiscal 2026 Series AA; it is therefore

RESOLVED, that the Finance Committee recommends to the Board of Directors the approval Supplemental Resolution No. 198 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Fiscal 2026 Series AA.

Adjournment

There being no further business to come before the Committee, by unanimous vote of members present, the Committee meeting was adjourned.

A handwritten signature in black ink, consisting of a stylized 'D' followed by a cursive 'e'.

Assistant Secretary