

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
FINANCE COMMITTEE
October 29, 2024**

A meeting of the Finance Committee (the “Committee”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 10:30 a.m. on October 29, 2024, in Conference Room 6-M4, 255 Greenwich Street, New York, NY 10007. The following Committee members were present in person:

David Womack (by designation of Authority Director Jacques Jiha);

Selvin Southwell (by designation of Authority Director Sean Mahar);

Dara Jaffee (by designation of Authority Director Preston Niblack);

Nerissa Moray (by designation of Authority Director Rohit Aggarwala); and

James McSpiritt;

constituting a quorum of the Finance Committee. Mr. Womack chaired the meeting, and Deborah Cohen served as Secretary of the meeting. Members of the public attended in person and via conference call.

Approval of Minutes of Previous Meeting

The first item on the agenda was the approval of the minutes of the previous Finance Committee meeting. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted by the members present:

WHEREAS, the Finance Committee of the New York City Municipal Water Finance Authority has reviewed the minutes of the previous meeting of the Finance Committee held on October 7, 2024; it is therefore

RESOLVED, that the minutes of the Finance Committee meeting of October 7, 2024 are hereby approved.

Recommendation to the Board of Directors: Approval of Resolution Authorizing the Issuance of Fiscal 2025 Series 1 Bond Anticipation Notes

The next item on the agenda was a recommendation to the Board of Directors that it approve a Resolution Authorizing the Issuance of Fiscal 2025 Series 1 Bond Anticipation Notes (“BANs”). Mr. Womack noted that the resolution would authorize the issuance of up to \$500 million of BANs to the New York State Environmental Facilities Corporation. He noted that the BANs would have an expected maturity date of November 7, 2029. Then, upon unanimous vote, the following resolution was adopted.

WHEREAS, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

WHEREAS, the Finance Committee has received and reviewed a proposal for the approval of Resolution Authorizing the Issuance of Fiscal 2025 Series 1 Bond Anticipation Notes; it is therefore

RESOLVED, that the Finance Committee recommends to the Board of Directors the approval Resolution Authorizing the Issuance of Fiscal 2025 Series 1 Bond Anticipation Notes.

Adjournment

There being no further business to come before the Committee, by unanimous vote of members present, the Committee meeting was adjourned.

A handwritten signature in black ink, consisting of a stylized 'D' followed by a cursive flourish.

Assistant Secretary