

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY  
FINANCE COMMITTEE  
October 12, 2022**

A meeting of the Finance Committee (the “Committee”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 9:35 a.m. on October 12, 2022 in Conference Rooms 8S-1/S-2, 255 Greenwich Street, New York, NY 10007. The following Committee members were present in person:

David Womack (by designation of Authority Director Jacques Jiha);  
Selvin Southwell (by designation of Authority Director Basil Seggos);  
Diana Beinart (by designation of Authority Director Preston Niblack);  
Joseph Murin (by designation of Authority Director Rohit Aggarwala);  
Max Von Hollweg; and  
Marc Shaw;

constituting a quorum of the Finance Committee. Mr. Womack chaired the meeting, and Deborah Cohen served as Secretary of the meeting. Members of the public attended in person and via conference call.

**Approval of Minutes of Previous Meeting**

The first item on the agenda was the approval of the minutes of the previous Finance Committee meeting. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted by the members present:

**WHEREAS**, the Finance Committee of the New York City Municipal Water Finance Authority has reviewed the minutes of the previous meeting of the Finance Committee held on May 26, 2022 it is therefore

**RESOLVED**, that the minutes of the Finance Committee meeting of May 26, 2022 are hereby approved.

**Recommendation to the Board of Directors - Approval of Resolutions Authorizing the Issuance of Fiscal 2022 Series 1 Water & Sewer System Second General Resolution Revenue Bonds Issued to the NYS EFC**

The next item on the agenda was a recommendation to the Board of Directors that it approve the Supplemental Resolution No 175 authorizing the issuance of Fiscal 2023 Series 1 Water & Sewer System Second General Resolution Revenue Bonds to the New York State Environmental Facilities Corporation. He noted that the resolution would authorize up to \$250 million of bonds, used to refund the Fiscal 2022 Series 7 Lot C&D Bond Anticipation Notes. He explained that the authorized max true interest cost was 5.75%, but the expected true interest cost was 4.4%, and that the expected pricing date was November 1, 2022 with an expected closing date of December 6, 2022. Then, upon unanimous vote, the following resolution was approved:

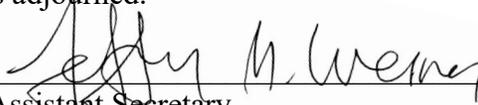
**WHEREAS**, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

**WHEREAS**, the Finance Committee has received and reviewed a proposal for the approval of Supplemental Resolution No. 175 Authorizing the Issuance of Fiscal 2023 Series 1 Water & Sewer System Second General Resolution Revenue Bonds to the New York State Environmental Facilities Corporation; it is therefore

**RESOLVED**, that the Finance Committee recommends to the Board of Directors the approval Supplemental Resolution No. 175 Authorizing the Issuance of Fiscal 2023 Series 1 Water & Sewer System Second General Resolution Revenue Bonds to the New York State Environmental Facilities Corporation.

**Adjournment**

There being no further business to come before the Committee, by unanimous vote of members present, the Committee meeting was adjourned.

  
Assistant Secretary