

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
FINANCE COMMITTEE
September 22, 2023**

A meeting of the Finance Committee (the “Committee”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 10:00 a.m. on September 22, 2023 via conference call. The following Committee members were present:

Phillip Wasserman (by designation of Authority Director Jacques Jiha);

Joseph Murin (by designation of Authority Director Rohit Aggarwala);

Selvin Southwell (by designation of Authority Director Basil Seggos);

Max Von Hollweg; and

Marc Shaw;

constituting a quorum of the Finance Committee. Mr. Wasserman chaired the meeting, and Deborah Cohen served as Secretary of the meeting. Members of the public attended in person and via conference call.

Approval of Minutes of Previous Meeting

The first item on the agenda was the approval of the minutes of the previous Finance Committee meeting. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted by the members present:

WHEREAS, the Finance Committee of the New York City Municipal Water Finance Authority has reviewed the minutes of the previous meeting of the Finance Committee held on May 18, 2023; it is therefore

RESOLVED, that the minutes of the Finance Committee meeting of May 18, 2023 are hereby approved.

Recommendation to the Board of Directors - Approval of Resolution Authorizing the Issuance of Fiscal 2024 Series AA Water & Sewer System Second General Resolution Revenue Bonds

Mr. Wasserman introduced the next resolution on the Committee’s agenda and explained that the Authority is planning to issue up to \$850 million of Fiscal 2024 Series AA Water & Sewer System Second General Resolution Revenue Bonds. Mr. Wasserman noted the issuance would be broken out into three subseries: Fiscal 2024 AA-1 has an expected issuance of approximately \$275 million of new money, fixed rate bonds; Fiscal 2024 AA-2 has an expected issuance of approximately \$179 million of new money RPIs; and Fiscal 2024 AA-3 has an expected issuance of approximately \$232 million to fix out variable rate bonds and existing RPIs. He noted that the not to exceed TIC for this transaction is 6%, and that on the expected pricing is September 27, 2023, with an expected closing date of October 5, 2023. Then, upon unanimous vote, the following resolution were adopted.

Recommendation to the Board of Directors – Issuance of Fiscal 2024 Series AA Water & Sewer System Second General Resolution Revenue Bonds

WHEREAS, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

WHEREAS, the Finance Committee has received and reviewed a proposal for the approval of Supplemental Resolution Authorizing the Issuance of Fiscal 2024 Series AA Water & Sewer System Second General Resolution Revenue; it is therefore

RESOLVED, that the Finance Committee recommends to the Board of Directors the approval Supplemental Resolution Authorizing the Issuance of Fiscal 2024 Series AA Water & Sewer System Second General Resolution Revenue Bonds.

Adjournment

There being no further business to come before the Committee, by unanimous vote of members present, the Committee meeting was adjourned.



Assistant Secretary