

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
FINANCE COMMITTEE**

A meeting of the Finance Committee (the “Committee”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 255 Greenwich Street, Room 6M4, New York, N.Y. 10007 at 1:00 p.m. on Thursday, July 26, 2018. The following Directors were present:

Alan Anders (by designation of Authority Director Melanie Hartzog);

Jacqueline Gold (by designation of Authority Director Jacques Jiha);

Robert Elburn (by designation of Authority Director Basil Seggos);

Joseph Murin (by designation of Authority Director Vincent Sapienza);

Marc Shaw; and

Max Von Hollweg;

constituting a quorum of the Board of Directors. Mr. Anders chaired the meeting, and Deborah Cohen served as Secretary of the meeting.

Approval of Minutes of Meeting of June 26, 2018

The first item on the agenda was the approval of the minutes of the Finance Committee meeting of June 26, 2018. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted:

WHEREAS, the Finance Committee of the New York City Municipal Water Finance Authority has reviewed the minutes of the previous meeting of the Finance Committee held on June 26, 2018; it is therefore

RESOLVED, that the minutes of the Finance Committee meeting of June 26, 2018 are hereby approved.

Recommendation to the Board of Directors - Approval of Supplemental Resolution No. 137 Authorizing the Issuance of Fiscal 2019 Series AA Second General Resolution Water and Sewer System Bonds

The next item on the agenda was the recommendation to the Board of Directors of the Authority that they approve of Supplemental Resolution No. 137 Authorizing the Issuance of the Fiscal 2018 Series AA Water and Sewer System Second General Resolution Revenue Bonds. Mr. Anders introduced Olga Chernat, Executive Director of the Authority, who explained that the proposed resolution authorizes the issuance of up to \$300 million of refunding bonds. Ms. Chernat noted that the issuance was a refunding, and the lead book running manager is RBC. Ms. Chernat then provided further details of the planned issuance. There being no discussion, upon motion duly made and seconded, the following resolution was adopted.

WHEREAS, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

WHEREAS, the Finance Committee has received and reviewed a proposal for the approval of Supplemental Resolution No. 137 authorizing the issuance of the Authority’s Fiscal 2019 Series AA Water and Sewer System Second General Resolution Revenue Bonds and finds it to be reasonable and prudent; it is therefore

RESOLVED, that the Finance Committee recommends to the Board of Directors the approval the issuance of Supplemental Resolution No. 137 authorizing issuance of the Authority’s Fiscal 2019 Series AA Water and Sewer System Second General Resolution Revenue Bonds.

Recommendation to the Board of Directors – Approval of Amended Second Amended and Restated Supplemental Resolution No. 48 and Amended and Restated Supplemental Resolution No. 115

The final item on the agenda was a recommendation to the Board of Directors of the Authority that they approve of the amended Second Amended and Restated Supplemental Resolution No. 48 and Amended and Restated Supplemental Resolution No. 115. Ms. Chernat explained that these resolutions were being amended to allow adding a direct purchase mode to

the bonds, and to authorize the Executive Director to determine the final pricing terms relating to bonds in the direct purchase mode. There being no discussion, upon motion duly made and seconded, the following resolution was adopted.

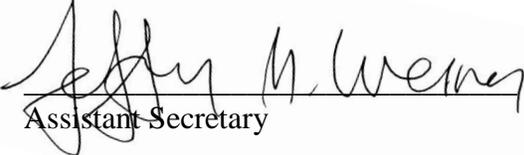
WHEREAS, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

WHEREAS, the Finance Committee has received and reviewed a proposal for the approval of Second Amended and Restated Supplemental Resolution No. 48 and Amended and Restated Supplemental Resolution No. 115 and finds it to be reasonable and prudent; it is therefore

RESOLVED, that the Finance Committee recommends to the Board of Directors approval of Second Amended and Restated Supplemental Resolution No. 48 and Amended and Restated Supplemental Resolution No. 115.

Adjournment

There being no further business to come before the Committee, upon motion duly made and seconded, the meeting was duly adjourned.


Assistant Secretary