

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
FINANCE COMMITTEE**

A meeting of the Finance Committee (the “Committee”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 3:02 p.m. on May 26, 2022 via conference call. The following Committee members were present:

David Womack (by designation of Authority Director Jacques Jiha);

Selvin Southwell (by designation of Authority Director Basil Seggos);

Diana Beinart (by designation of Authority Director Preston Niblack);

Joseph Murin (by designation of Authority Director Rohit Aggarwala);

Max Von Hollweg; and

Marc Shaw;

constituting a quorum of the Finance Committee. Mr. Womack chaired the meeting, and Deborah Cohen served as Secretary of the meeting.

Approval of Minutes of Previous Meeting

The first item on the agenda was the approval of the minutes of the previous Finance Committee meeting. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted by the members present:

WHEREAS, the Finance Committee of the New York City Municipal Water Finance Authority has reviewed the minutes of the previous meeting of the Finance Committee held on March 16, 2022 it is therefore

RESOLVED, that the minutes of the Finance Committee meeting of March 16, 2022 are hereby approved.

Recommendation to the Board of Directors - Approval of Resolutions Authorizing the Issuance of Fiscal 2022 Series 8 and 9 Bond Anticipation Notes

The next item on the agenda was a recommendation to the Board of Directors that they approve the Resolutions Authorizing the Issuance of the Authority's Fiscal 2022 Series 8 and 9 Bond Anticipation Notes ("BANs") issued to the New York State Environmental Facilities Corporation ("EFC"). Mr. Womack noted that the resolutions authorized the issuance of approximately \$785 million of Fiscal 2022 Series 8 BANs and \$100 million of Fiscal 2022 Series 9 BANs. He noted the maturity date of the BANs is expected to be September 30, 2025, with a not to exceed interest rate of 3%. Mr. Womack explained that the Series 8 BANs were expected to close on June 16, 2022, with the Series 9 BANs expected to close in September of 2022. Then, upon unanimous vote, the following resolutions were approved:

Fiscal 2022 Series 8

WHEREAS, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the "Authority") is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

WHEREAS, the Finance Committee has received and reviewed a proposal for the approval of Supplemental Resolution Authorizing the Issuance of Fiscal 2022 Series 8 Water & Sewer System Second General Resolution Revenue Bond Anticipation Notes; it is therefore

RESOLVED, that the Finance Committee recommends to the Board of Directors the approval Supplemental Resolution Authorizing the Issuance of Fiscal 2022 Series 8 Water & Sewer System Second General Resolution Revenue Bond Anticipation Notes.

Fiscal 2022 Series 9

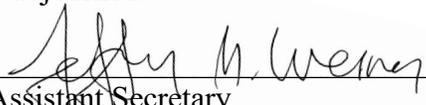
WHEREAS, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the "Authority") is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

WHEREAS, the Finance Committee has received and reviewed a proposal for the approval of Resolution Authorizing the Issuance of Fiscal 2022 Series 9 Water & Sewer System Second General Resolution Revenue Bond Anticipation Notes; it is therefore

RESOLVED, that the Finance Committee recommends to the Board of Directors the approval Resolution Authorizing the Issuance of Fiscal 2022 Series 9 Water & Sewer System Second General Resolution Revenue Bond Anticipation Notes.

Adjournment

There being no further business to come before the Committee, by unanimous vote of members present, the Committee meeting was adjourned.


Assistant Secretary