

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY  
BOARD OF DIRECTORS  
December 9, 2025**

A meeting of the Board of Directors (the “Board”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at approximately 4:04 p.m. on December 9, 2025, in Conference Room 6-M4, 255 Greenwich Street, New York, NY 10007. The following Board members were present in person:

David Womack (by designation of Authority Director Jacques Jiha);  
Nerissa Moray (by designation of Authority Director Rohit Aggarwala);  
Dara Jaffee (by designation of Authority Director Preston Niblack);  
Selvin Southwell (by designation of Authority Director Amanda Lefton); and  
James McSpiritt

constituting a quorum of the Board. Mr. Womack chaired the meeting, and Deborah Cohen served as secretary of the meeting. Members of the public attended in person and via conference call.

**Approval of Minutes of Previous Meeting**

The first item on the agenda was approval of the minutes of the previous meeting of the Board. There being no discussion the following resolution was unanimously adopted by vote:

**WHEREAS**, the Board of Directors has reviewed the minutes of its meeting held on November 10, 2025; it is therefore

**RESOLVED**, that the minutes of the meeting of November 10, 2025 be and they hereby are, approved.

**Approval of Supplemental Resolution No. 199 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Fiscal 2026 Series BB**

The next item on the agenda was the approval of Supplemental Resolution No. 199, which authorizes the issuance of the Authority’s Water and Sewer System Second General Resolution Revenue Bonds, Fiscal 2026 Series BB. Mr. Womack noted that the resolution would authorize the issuance of up to \$1.2 billion of new money fixed rate bonds. He noted that this action had been recommended by the Finance Committee. Then, upon unanimous vote, the resolution was approved.<sup>1</sup>

**Approval of Supplemental Resolution No. 200 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Adjustable Rate Fiscal 2026 Series CC**

The next and final item on the agenda was the approval of Supplemental Resolution No. 200, which authorizes the issuance of the Authority’s Water and Sewer System Second General Resolution Revenue Bonds, Adjustable Rate Fiscal 2026 Series CC. Mr. Womack noted that the resolution would authorize the issuance of up to \$500 million of new money variable rate bonds. He noted that this action had been recommended by the Finance Committee. Then, upon unanimous vote, the resolution was approved.<sup>2</sup>

**Adjournment.**

There being no further business before the Board, upon unanimous vote, the meeting of the Board was adjourned.

  
\_\_\_\_\_  
ASSISTANT SECRETARY

<sup>1</sup> Filed with the meeting minutes.

<sup>2</sup> Filed with the meeting minutes.