

**NEW YORK CITY MUNICIPAL WATER  
BOARD OF DIRECTORS**

A meeting of the Board of Directors (the “Board”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 12:48 p.m. on September 17, 2020 via telephone. The following Directors were present:

Olga Chernat (by designation of Authority Director Melanie Hartzog);

Selvin Southwell (by designation of Authority Director Basil Seggos);

Robin Lee (by designation of Authority Director Jacques Jiha);

Joseph Murin (by designation of Authority Director Vincent Sapienza Jr.);

Max Von Hollweg; and

Marc Shaw;

constituting a quorum of the Board of Directors. Ms. Chernat chaired the meeting, and Deborah Cohen served as Secretary of the meeting.

**Approval of Minutes of Previous Meeting**

The next item on the agenda was approval of the minutes of the previous meeting of the Board. There being no discussion the following resolution was unanimously adopted by vote:

**WHEREAS**, the Board of Directors has reviewed the minutes of its meeting held on May 19, 2020; it is therefore

**RESOLVED**, that the minutes of the meeting of May 19, 2020 be, and they hereby are, approved.

**Approval of Supplemental Resolution No. 158 Authorizing the Issuance of Fiscal 2021 Series AA Water & Sewer System Second General Resolution Revenue Bonds**

The next item on the agenda was approval of Supplemental Resolution No. 158 authorizing the issuance of Fiscal 2021 Series AA Water & Sewer System Second General

Resolution Revenue Bonds. Ms. Chernat explained that the Finance Committee recommended this action after hearing details of the proposed issuance. She noted that the resolution authorizes the issuance of up to \$650 million of bonds. There being no discussion, upon unanimous vote, the proposed resolution was adopted.<sup>1</sup>

### **Adjournment**

There being no further business to come before the Board, upon a vote by roll call, the Board of Directors meeting was adjourned.



ASSISTANT SECRETARY

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<sup>1</sup> Although there was technical disturbance, all Board members voted affirmatively in favor of the resolution, which is filed with the Meeting Minutes