

**NEW YORK CITY MUNICIPAL WATER  
BOARD OF DIRECTORS**

A meeting of the Board of Directors (the “Board”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 10:31 a.m.. on July 29, 2022, via conference call. The following Board members were present:

David Womack (by designation of Authority Director Jacques Jiha);

Diana Beinart (by designation of Authority Director Preston Niblack);

Joseph Murin (by designation of Authority Director Rohit Aggarwala);

Max Von Hollweg; and

Marc Shaw;

constituting a quorum of the Board of Directors. Mr. Womack chaired the meeting, and Deborah Cohen served as Secretary of the meeting.

**Approval of Minutes of Previous Meeting**

The next item on the agenda was approval of the minutes of the previous meeting of the Board. There being no discussion the following resolution was unanimously adopted by vote:

**WHEREAS**, the Board of Directors has reviewed the minutes of its meeting held on May 26, 2022; it is therefore

**RESOLVED**, that the minutes of the meeting of May 26, 2022 be, and they hereby are, approved.

**Appointment of Contracting Officer**

The next item on the Board’s agenda was a resolution appointing Justin Schlabach as Contracting Officer for the Authority. Mr. Womack explained that the Authority’s previous contracting officer recently retired, and Authority staff have recommended appointing Mr. Schlabach, who serves as the Agency Chief Contracting Officer for the NYC Office of

Management and Budget. He noted that Mr. Schlabach's biography had been circulated to the Board for their review. There being no discussion, the following resolution was unanimously adopted by vote:

**WHEREAS**, pursuant to Section 2896(1)(b) of the of the Public Authorities Law of the State of New York, the Board of the New York City Municipal Water Finance Authority (the "Authority") is required to appoint a contracting officer, who shall be responsible for the Authority's compliance with, and enforcement of, its procurement policies; and

**WHEREAS**, Kung Ko, who was previously appointed as Contracting Officer for the Authority, has retired; and

**WHEREAS**, Authority Staff believe Justin Schlabach, whose biography is attached hereto, to be highly qualified to serve as Contracting Officer of the Authority; and it is therefore

**RESOLVED**, that Justin Schlabach, is hereby appointed Contracting Officer of the Authority.

### **Recognition of Robert Balducci's Service and Approval of Accounting Services Consulting Contract**

The next item on the agenda was a resolution recognizing the many years of dedicated service Robert Balducci, the Authority's Comptroller, had provided upon his imminent retirement, and authorizing a contract with Mr. Balducci to provide accounting consultant services through October 31, 2022 with an optional extension through December 31, 2022. Mr. Womack explained that Mr. Balducci had announced his retirement, effective August 1, 2022, and the Board and Authority staff sincerely thanked him for his many years of dedicated service. Mr. Womack noted that, to aid in the transition and guide the Authority through the approval of the Financial Statements of the Water and Sewer System, Authority staff seek to enter into an agreement with Mr. Balducci to provide accounting consulting services. Discussion ensued. Then, upon unanimous vote of the Board members present, the following resolution was

adopted:

**WHEREAS**, Robert Balducci has served as the Comptroller to the New York City Municipal Water Finance Authority (the “Authority”) since 2014, and previously served as Assistant Comptroller to the Authority, providing diligent and dutiful service; and

**WHEREAS**, Mr. Balducci has announced his retirement from service, effective August 1, 2022; and

**WHEREAS**, the Authority is authorized, pursuant to Section 1045-d(7) of the New York City Municipal Water Finance Authority Act, to retain or employ private consultants for rendering professional or technical services and advice; and

**WHEREAS**, to aid the Authority in the transition period following his retirement and in the migration of the Authority’s accounting software, Authority staff seek to enter into an agreement with Mr. Balducci to provide continued accounting support and training guidance; and

**WHEREAS**, due to the unique skillset and experience of Mr. Balducci, the Authority is permitted to enter into such an agreement absent a competitive request for proposals process pursuant to Section II.6(iii) of the Authority’s Procurement Guidelines; it is therefore

**RESOLVED**, that the Board of Directors, along with Authority staff and Officers, hereby thank Mr. Balducci for his many years of dedicated service; and it is therefore

**FURTHER RESOLVED** that the Board of Directors hereby approves and directs the Authority to enter into an agreement with Mr. Balducci to provide accounting support consulting services related to the Authority’s financial statements for Fiscal Year 2022, the migration of its accounting software, and the support and guidance of Authority accounting staff, for an hourly fee of \$195 for a minimum of 20 hours per week, for a period from August 2, 2022 through October 31, 2022, with an optional extension through December 31, 2022 at the sole discretion of the Authority with no further Board approval required, provided such other terms and conditions which the Authority’s Chief Executive Officer or Executive Officer deems reasonable and prudent be included in such agreement.

### **Adjournment**

There being no further business to come before the Board, upon a unanimous vote by roll call of the members present, the Board of Directors meeting was adjourned.

  
ASSISTANT SECRETARY