

**NEW YORK CITY MUNICIPAL WATER
BOARD OF DIRECTORS
February 24, 2025**

A meeting of the Board of Directors (the “Board”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 1:03 p.m. on February 24, 2025, in Conference Room 6-M4, 255 Greenwich Street, New York, NY 10007. The following Board members were present in person:

David Womack (by designation of Authority Director Jacques Jiha);

Nerissa Moray (by designation of Authority Director Rohit Aggarwala);

Selvin Southwell (by designation of Authority Director Sean Mahar);

Dara Jaffee (by designation of Authority Director Preston Niblack);

James McSpiritt; and

Max Von Hollweg

constituting a quorum of the Board. Mr. Womack chaired the meeting, and Deborah Cohen served as Secretary of the meeting. Members of the public attended in person and via conference call.

Approval of Minutes of Previous Meeting

The first item on the agenda was approval of the minutes of the previous meeting of the Board. There being no discussion the following resolution was unanimously adopted by vote:

WHEREAS, the Board of Directors has reviewed the minutes of its meeting held on October 29, 2024; it is therefore

RESOLVED, that the minutes of the meeting of October 29, 2024 be and they hereby are, approved.

Approval of Supplemental Resolution No. 190 Authorizing the Issuance of Fiscal 2025 Series BB Water & Sewer System Second General Resolution Revenue Bonds (the “Fiscal 2025 Series BB Bonds”), Supplemental Resolution No. 191 Authorizing the Issuance of Fiscal 2025 Series CC Water & Sewer System Second General Resolution Revenue Bonds (the “Fiscal 2025 Series CC Bonds”), & Supplemental Resolution No. 192 Authorizing the Issuance of Fiscal 2025 Series DD Water & Sewer System Second General Resolution Revenue Bonds (the “Fiscal 2025 Series DD Bonds”)

The next item on the agenda was the approval of three resolutions which authorized the issuance of the Authority’s Fiscal 2025 Series BB Bonds, Fiscal 2025 CC Bonds, and Fiscal 2025 DD Bonds, respectively. Mr. Womack noted that the resolutions would authorize the issuance of up to \$3.5 billion of new money and refunding bonds between the three issuances. Mr. Womack also noted that this action had been recommended by the Finance Committee. Then, upon unanimous vote, the three resolutions were approved.¹

In Recognition of Albert Rodriguez

The final item on the agenda was a resolution recognizing the work of Albert Rodriguez, the Authority’s Assistant Secretary. Mr. Womack noted that Mr. Rodriguez had announced his resignation from the Authority, and that the resolution would express the gratitude of the Board and Authority staff for his service. Upon unanimous vote, the following resolution was adopted:

WHEREAS, Albert Rodriguez has served as the Assistant Secretary of the New York City Municipal Water Finance Authority (the “Authority”) since 2013;

WHEREAS, Mr. Rodriguez has provided the Authority with unparalleled service, a dedicated work ethic, and immeasurable skills which have helped guide the Authority; and

WHEREAS, Mr. Rodriguez has announced his resignation from the Authority, effective in March 2024; it is therefore

¹ Filed with the meeting minutes.

RESOLVED, that the Board of the Authority, on behalf of themselves and the staff of the Authority, recognize Mr. Rodriguez's years of dedication and service to the Authority and wish her the best of luck on her future endeavors.

Adjournment

There being no further business before the Board, upon unanimous vote, the meeting of the Board of Director's was adjourned.



ASSISTANT SECRETARY