

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
FINANCE COMMITTEE
February 9, 2026**

A meeting of the Finance Committee (the “Committee”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at approximately 3:00 p.m. on February 9, 2026, in Conference Room 6-M4, 255 Greenwich Street, New York, NY 10007. The following Committee members were present in person:

David Womack (by designation of Authority Director Sherif Soliman);

Dara Jaffee (by designation of Authority Director Jeffrey Shear);

Selvin Southwell (by designation of Authority Director Amanda Lefton);

Nerissa Moray (by designation of Authority Director Lisa Garcia);

Max Von Hollweg; and

James McSpiritt

constituting a quorum of the Finance Committee. Mr. Womack chaired the meeting, and Deborah Cohen served as secretary of the meeting. Members of the public attended in person and via conference call.

Approval of Minutes of Previous Meeting

The first item on the agenda was the approval of the minutes of the previous Finance Committee meeting. There being no discussion, the following resolution was unanimously adopted by the members present:

WHEREAS, the Finance Committee of the New York City Municipal Water Finance Authority has reviewed the minutes of the previous meeting of the Finance Committee held on December 9, 2025; it is therefore

RESOLVED, that the minutes of the Finance Committee meeting of December 9, 2025 are hereby approved.

Recommendation to the Board of Directors: Approval of Supplemental Resolution No. 201 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Fiscal 2026 Series 5

The next item on the agenda was a resolution which would recommend to the Board of Directors the approval of Supplemental Resolution No. 201 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Fiscal 2026 Series 5. Mr. Womack noted that the Authority expects to issue \$420 million of fixed rate refunding bonds to the New York State Environmental Facilities Corporation, however the resolution authorizes the issuance of up to \$625 million of fixed rate refunding bonds to accommodate changing market conditions. Mr. Womack then provided details on the expected and not-to-exceed true interest costs for the issuance. Mr. Womack further provided that the expected pricing date is February 24, 2026 and the expected closing date is March 17, 2026. Then, upon unanimous vote, the following resolution was adopted:

WHEREAS, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

WHEREAS, the Finance Committee has received and reviewed a proposal for the approval of Supplemental Resolution No. 201 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Fiscal 2026 Series 5; it is therefore

RESOLVED, that the Finance Committee recommends to the Board of Directors the approval Supplemental Resolution No. 201 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Fiscal 2026 Series 5.

Recommendation to the Board of Directors: Approval of Supplemental Resolution No. 202 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Fiscal 2026 Series DD

The next item on the agenda was a resolution which would recommend to the Board of Directors the approval of Supplemental Resolution No. 202 Authorizing the Issuance of Water

and Sewer System Second General Resolution Revenue Bonds, Fiscal 2026 Series DD. Mr. Womack noted that the Authority expects to issue \$1 billion of fixed rate refunding bonds, however the resolution authorizes the issuance of up to \$2 billion of fixed rate refunding bonds to accommodate changing market conditions. Mr. Womack then provided details on the expected and not-to-exceed true interest costs for the issuance. Mr. Womack then further explained that the expected pricing date is March 18, 2026 and the expected closing date is April 7, 2026. Then, upon unanimous vote, the following resolution was adopted:

WHEREAS, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

WHEREAS, the Finance Committee has received and reviewed a proposal for the approval of Supplemental Resolution No. 202 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Fiscal 2026 Series DD; it is therefore

RESOLVED, that the Finance Committee recommends to the Board of Directors the approval Supplemental Resolution No. 202 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Fiscal 2026 Series DD.

Recommendation to the Board of Directors: Approval of Supplemental Resolution No. 203 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Adjustable Rate Fiscal 2026 Series EE

The next item on the agenda was a resolution which would recommend to the Board of Directors the approval of Supplemental Resolution No. 203 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Adjustable Rate Fiscal 2026 Series EE. Mr. Womack noted that the Authority expects to issue \$200 million of variable rate refunding bonds, however the resolution authorizes the issuance of up to \$250 million of variable rate refunding bonds to accommodate changing market conditions. Mr. Womack then explained that Truist will serve as the liquidity provider, underwriter, and remarketing agent for the

transaction. Mr. Womack then further explained that the expected pricing date is April 6, 2026 and the expected closing date is April 7, 2026. Then, upon unanimous vote, the following resolution was adopted:

WHEREAS, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

WHEREAS, the Finance Committee has received and reviewed a proposal for the approval of Supplemental Resolution No. 203 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Adjustable Rate Fiscal 2026 Series EE; it is therefore

RESOLVED, that the Finance Committee recommends to the Board of Directors the approval Supplemental Resolution No. 203 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Adjustable Rate Fiscal 2026 Series EE.

Recommendation to the Board of Directors: Approval of Supplemental Resolution No. 204 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Adjustable Rate Fiscal 2026 Series FF

The next and final item on the agenda was a resolution which would recommend to the Board of Directors the approval of Supplemental Resolution No. 204 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Adjustable Rate Fiscal 2026 Series FF. Mr. Womack noted that the Authority expects to issue \$220 million of refunding adjustable rate remarketed securities, however the resolution authorizes the issuance of up to \$250 million of refunding adjustable rate remarketed securities. Mr. Womack then provided details on each subseries’ expected issuance amount and remarketing agent. Mr. Womack then further explained that the expected pricing date is April 6, 2026 and the expected closing date is April 7, 2026. Then, upon unanimous vote, the following resolution was adopted:

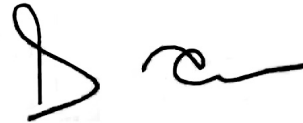
WHEREAS, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

WHEREAS, the Finance Committee has received and reviewed a proposal for the approval of Supplemental Resolution No. 204 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Adjustable Rate Fiscal 2026 Series FF; it is therefore

RESOLVED, that the Finance Committee recommends to the Board of Directors the approval Supplemental Resolution No. 204 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Adjustable Rate Fiscal 2026 Series FF.

Adjournment

There being no further business to come before the Committee, by unanimous vote of members present, the Committee meeting was adjourned.



Assistant Secretary