

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
BOARD OF DIRECTORS**

September 1, 2026

A meeting of the Board of Directors (the “Board”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at approximately 10:07 a.m. on September 1, 2026, in Conference Room 6-M4, 255 Greenwich Street, New York, NY 10007. The following Board members were present in person:

David Womack (by designation of Authority Director Sherif Soliman);

Selvin Southwell (by designation of Authority Director Amanda Lefton);

Pierre Dejean (by designation of Authority Director Richard Lee); and

James McSpiritt;

constituting a quorum of the Board. Mr. Womack chaired the meeting, and Deborah Cohen served as Secretary of the meeting. Members of the public attended in person and via conference call.

Approval of Minutes of Previous Meeting

The first item on the agenda was approval of the minutes of the previous meeting of the Board. There being no discussion the following resolution was unanimously adopted by vote:

WHEREAS, the Board of Directors has reviewed the minutes of its meeting held on June 10, 2026; it is therefore

RESOLVED, that the minutes of the meeting of June 10, 2026 be and they hereby are, approved.

Approval of Supplemental Resolution No. 205 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Fiscal 2027 Series AA

The second item on the agenda was the approval of Supplemental Resolution No. 205, which authorizes the issuance of the Authority's Water and Sewer System Second General Resolution Revenue Bonds, Fiscal 2027 Series AA. Mr. Womack noted that the resolution would authorize the issuance of up to \$1 billion of fixed rate refunding bonds. He noted that this action had been recommended by the Finance Committee. Then, upon unanimous vote, the resolution was approved.¹

Approval of Supplemental Resolution No. 206 Authorizing the Issuance of Water and Sewer System Second General Resolution Revenue Bonds, Adjustable Rate Fiscal 2027 Series BB

The third item on the agenda was the approval of Supplemental Resolution No. 206, which authorizes the issuance of the Authority's Water and Sewer System Second General Resolution Revenue Bonds, Adjustable Rate Fiscal 2027 Series BB. Mr. Womack noted that the resolution would authorize the issuance of up to \$200 million of variable rate demand bonds, refunding outstanding Refundable Principal Installments. He noted that this action had been recommended by the Finance Committee. Then, upon unanimous vote, the resolution was approved.²

Approval of Supplemental Resolution No. 207 Authorizing the Issuance of Water & Sewer System Second General Resolution Revenue Bonds, Fiscal 2027 Series 1

The fourth item on the agenda was the approval of Supplemental Resolution No. 207, which authorizes the issuance of the Authority's Water and Sewer System Second General Resolution Revenue Bonds, Fiscal 2027 Series 1. Mr. Womack noted that the resolution would

¹ Filed with the meeting minutes.

² Filed with the meeting minutes.

authorize the issuance of up to a \$22 million long-term private placement loan to the New York State Environmental Facilities Corporation (“EFC”). He noted that this action had been recommended by the Finance Committee. Then, upon unanimous vote, the resolution was approved.³

Approval of Resolution Authorizing the Issuance of Water & Sewer System Second General Resolution Revenue Bonds, Fiscal 2027 Series 2

The fifth item on the agenda was the approval of a resolution which authorizes the issuance of the Authority’s Water and Sewer System Second General Resolution Revenue Bonds, Fiscal 2027 Series 2. Mr. Womack noted that the resolution would authorize the issuance of up to \$300 million of Bond Anticipation Notes to EFC. He noted that this action had been recommended by the Finance Committee. Then, upon unanimous vote, the resolution was approved.⁴

Approval of Resolution Authorizing the Issuance of Water & Sewer System Second General Resolution Revenue Bonds, Fiscal 2027 Series 3

The sixth item on the agenda was the approval of a resolution which authorizes the issuance of the Authority’s Water and Sewer System Second General Resolution Revenue Bonds, Fiscal 2027 Series 3. Mr. Womack noted that the resolution would authorize the issuance of up to \$100 million of Bond Anticipation Notes to EFC. He noted that this action had been recommended by the Finance Committee. Then, upon unanimous vote, the resolution was approved.⁵

Approval of Investor Conference Venue Agreement

³ Filed with the meeting minutes.

⁴ Filed with the meeting minutes.

⁵ Filed with the meeting minutes.

The seventh item on the agenda was a resolution to authorize the Authority to enter into an agreement with a venue to host the Authority's biannual Investor Conference. Mr. Womack explained that Authority staff identified the CUNY Graduate Center as an ideal host for the conference for the desired date of October 29, 2026, due to the reasonableness of cost, the available services, including audio/visual capabilities, and the size and desirable location of the space. Mr. Womack noted that the resolution included a not-to-exceed amount of \$30,000. Upon unanimous vote, the following resolution was adopted:

WHEREAS, the New York City Municipal Water Finance Authority (the "Authority") will be holding its Biannual Investor Conference ("Investor Conference") on October 29, 2026; and

WHEREAS, pursuant to Section II(6)(vii) of the Authority's Procurement Policy, the Authority may to enter into agreements on a non-competitive basis in the event that the City of New York or another governmental unit can provide the needed services and the Authority determines that it is in the best interest of the Authority to avail itself of such opportunity; and

WHEREAS, pursuant to Section II(3) of the Procurement Policy, the Board of Directors of the Authority must approve of any Authority agreement for services the value of which is \$20,000 or more in any single fiscal year; and

WHEREAS, Authority staff have determined that the CUNY Graduate Center event space is the most appropriate venue to host the Investor Conference on account of the reasonableness of cost, the available services, including audio/visual capabilities, and the size and desirable location of the space; and

WHEREAS, Authority staff have therefore determined that it is in the best interest of the Authority to avail itself of the opportunity to host the Investor Conference at the CUNY Graduate Center, subject to the approval of the Authority's Board of Directors; it is therefore

RESOLVED, that the Chief Executive Officer or the Executive Director of the Authority is each hereby authorized and directed to enter into an agreement in the name of the Authority with the CUNY Graduate Center to serve as venue for the Investor Conference, provided total compensation to the CUNY Graduate Center does not exceed \$30,000.

In Recognition of Nerissa Moray's Service

The eighth and final item on the agenda was a resolution recognizing the work of Nerissa Moray, Chief Financial Officer for the New York City Department of Environmental Protection and as the Executive Director of the New York City Water Board. Mr. Womack noted that Ms. Moray had announced her resignation, and that the resolution would express the gratitude of the Board and Authority staff for her service. Upon unanimous vote, the following resolution was adopted:

WHEREAS, Nerissa Moray has served as the Chief Financial Officer for the New York City Department of Environmental Protection ("DEP") and as the Executive Director of the New York City Water Board (the "Water Board") since June 2024; and

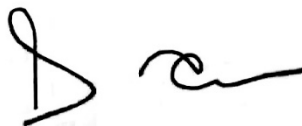
WHEREAS, Ms. Moray has overseen DEP's institution of procurement, budget, and legal operational reforms, which have resulted in significant year-on-year increases to annual capital budget commitments, many of which to the benefit of the City's facilities for the collection, transmission and distribution of water (the "Water System") that the New York City Municipal Water Finance Authority (the "Authority") assists in financing; and

WHEREAS, Ms. Moray has announced her departure from DEP and the Water Board later this September; it is therefore

RESOLVED, that the Board of the Authority, on behalf of themselves and the staff of the Authority, recognize Ms. Moray's dedication and service to DEP, the Water Board and the Water System and wish her the best of luck in her future endeavors.

Adjournment.

There being no further business before the Board, upon unanimous vote, the meeting of the Board was adjourned.



ASSISTANT SECRETARY