

**New York City Water Board
Annual Budget
June 10, 2026**

	Fiscal Year 2026 Outlook	Fiscal Year 2027 Adopted Budget
<u>City of New York</u>		
Operations, Maintenance, and Central Services ¹	\$2,074,612,000	\$2,098,595,000
True-up for Prior Year City Payments ^{1,2}	\$0	(\$25,000,000)
Adjustments to the O&M Reserve Fund	\$0	\$10,000,000
Rental Payment Pursuant to System Lease	\$303,000,000	\$312,000,000
Payments to City of New York	\$2,377,612,000	\$2,395,595,000
<u>Water Finance Authority</u>		
Debt Service	\$1,932,888,378	\$2,117,394,866
Water Authority Expense Budget	\$56,100,000	\$58,356,284
Adjustment for EFC Funding	(\$4,000,000)	(\$5,250,000)
Funds for capital market activities and PAYGO	\$225,000,000	\$225,000,000
Target Balance for Next Year Roll-forward	\$2,175,000,000	\$2,275,000,000
Adjustments for Expense Offsets:		
Roll-forward of Prior Year Revenues	(\$2,042,000,000)	(\$2,175,000,000)
Investment Income	(\$59,000,000)	(\$25,000,000)
Releases of Cash from Escrows	\$0	\$0
Payments to NYC Water Finance Authority	\$2,283,988,378	\$2,470,501,150
Water Board Expense Budget	\$68,411,319	\$78,950,000
Expenses recoverable through revenues	\$4,730,011,697	\$4,945,046,150

Note 1: includes allocation and adjustment for City shared costs for legal settlements and central functions, such as legal, accounting, and administrative functions and administrative functions, and additions to the O&M Reserve Fund

Note 2: the rental payment is calculated from WFA net debt service based on a forecast made prior to the start of the fiscal year