

**New York City Water Board
Annual Budget
June 6, 2025**

	<u>Fiscal Year 2025 Adopted Budget</u>
<u>City of New York</u>	
Operations, Maintenance, and Central Services ¹	\$2,057,900,000
True-up for Prior Year O&M Payments	0
Rental Payment Pursuant to System Lease	304,219,128
Payments to City of New York	<u>\$2,362,119,128</u>
<u>Water Finance Authority</u>	
Debt Service	\$2,073,300,000
Water Authority Expense Budget	56,400,000
Funds for capital market activities and PAYGO	225,000,000
Target Balance for Next Year Roll-forward	1,715,000,000
Adjustments for Expense Offsets:	
Roll-forward of Prior Year Revenues	(1,850,000,000)
Investment Income	(37,300,000)
Releases of Cash from Escrows	0
Payments to NYC Water Finance Authority	<u>\$2,182,400,000</u>
Water Board Expense Budget	\$70,000,000
Expenses recoverable through utility revenues	<u><u>\$4,614,519,128</u></u>

Note 1: includes allocation of City shared costs for legal settlements and central functions, such as legal, accounting, and administrative functions, and additions to the O&M Reserve Fund