

**New York City Water Board
Annual Budget
June 13, 2024**

	Fiscal Year 2025 Adopted Budget
<u>City of New York</u>	
Operations, Maintenance, and Central Services ¹	\$1,955,228,000
True-up for Prior Year O&M Payments ¹	(\$25,000,000)
Rental Payment Pursuant to System Lease	\$289,000,000
Payments to City of New York	\$2,219,228,000
<u>Water Finance Authority</u>	
Debt Service	\$1,981,493,686
Water Authority Expense Budget	\$94,368,588
Funds for capital market activities and PAYGO	\$325,000,000
Target Balance for Next Year Roll-forward	\$1,415,000,000
Adjustments for Expense Offsets:	
Roll-forward of Prior Year Revenues	(\$1,625,000,000)
Investment Income	(\$46,400,000)
Releases of Cash from Escrows	\$0
Payments to NYC Water Finance Authority	\$2,144,462,274
 Water Board Expense Budget	 \$66,574,393
Expenses recoverable through utility revenues	\$4,430,264,667

Note 1: includes allocation of City shared costs for legal settlements and central functions, such as legal, accounting, and administrative functions, and additions to the O&M Reserve Fund