

**New York City Water Board
Annual Budget
June 6, 2023**

	Fiscal Year 2024 Adopted Budget
<u>City of New York</u>	
Operations, Maintenance, and Central Services ¹	\$1,870,551,000
True-up for Prior Year O&M Payments	0
Rental Payment Pursuant to System Lease	0
Payments to City of New York	\$1,870,551,000
<u>Water Finance Authority</u>	
Debt Service	\$1,938,122,000
Water Authority Expense Budget	51,468,772
Funds for capital market activities and PAYGO	325,000,000
Target Balance for Next Year Roll-forward	1,475,000,000
Adjustments for Expense Offsets:	
Roll-forward of Prior Year Revenues	(1,450,000,000)
Investment Income	(45,000,000)
Releases of Cash from Escrows	(47,145,000)
Payments to NYC Water Finance Authority	\$2,247,445,772
Water Board Expense Budget	\$53,000,000
Expenses recoverable through utility revenues	\$4,170,996,772

Note 1: includes allocation of City shared costs for legal settlements and central functions, such as legal, accounting, and administrative functions, and additions to the O&M Reserve Fund