

**New York City Water Board
Annual Budget
June, 14, 2021**

	Fiscal Year 2020 Actual	Fiscal Year 2021 Estimated Final	Fiscal Year 2022 Adopted
<u>City of New York</u>			
Operations and Maintenance of DEP	\$1,562,600,000	\$1,583,668,000	\$1,634,213,000
True-up for Prior Year O&M Payments	19,900,000	(93,684,726)	(5,483,000)
Rental Payment Pursuant to System Lease	128,000,000	137,000,000	0
Payments to City of New York	\$1,710,500,000	\$1,626,983,274	\$1,628,730,000
<u>Water Finance Authority</u>			
Debt Service	\$1,659,000,000	\$1,587,600,000	\$1,564,777,438
Water Authority Expense Budget	47,600,000	50,606,013	54,184,295
Defeasance / Cash-Funded Capital Projects	410,000,000	475,000,000	325,000,000
Target Balance for Next Year Roll-forward	1,081,000,000	956,856,158	995,000,000
Adjustments for Expense Offsets:			
Roll-forward of Prior Year Revenues	(1,072,000,000)	(1,067,906,006)	(956,856,158)
Water Authority Investment Income	(54,500,000)	(25,000,000)	(16,500,000)
Releases of Cash from Escrows	(16,500,000)	(118,400,000)	(115,300,000)
Payments to NYC Water Finance Authority	\$2,054,600,000	\$1,858,756,165	\$1,850,305,575
Water Board Expense Budget	\$52,400,000	\$50,780,118	\$56,228,550
Total System Expenses	\$3,817,500,000	\$3,536,519,557	\$3,535,264,125