

**New York City Water Board
Amended Annual Budget
October 15, 2020**

	<u>Fiscal Year 2020 Est. Final Close</u>	<u>Fiscal Year 2021 Adopted 6/19/20</u>	<u>Fiscal Year 2021 Revised 10/15/20</u>
<u>City of New York</u>			
Operations and Maintenance of DEP	\$1,486,829,274	\$1,578,054,000	\$1,589,151,000
True-up for Prior Year O&M Payments	19,905,004	0	(93,684,726)
Rental Payment Pursuant to System Lease	128,000,000	0	137,000,000
Payments to City of New York	<u>\$1,634,734,278</u>	<u>\$1,578,054,000</u>	<u>\$1,632,466,274</u>
<u>Water Finance Authority</u>			
Debt Service	\$1,677,300,000	\$1,661,720,110	\$1,595,184,000
Water Authority Expense Budget	50,900,000	52,997,250	52,997,250
Defeasance / Cash-Funded Capital Projects	350,000,000	300,000,000	300,000,000
Target Balance for Next Year Roll-forward	1,067,906,006	886,800,000	895,300,000
Adjustments for Expense Offsets:			
Roll-forward of Prior Year Revenues	(1,072,000,000)	(980,210,509)	(1,067,906,006)
Water Authority Investment Income	(23,000,000)	(30,000,000)	(30,000,000)
Releases of Cash from Escrows	(16,570,250)	(204,400,000)	(118,400,000)
Payments to NYC Water Finance Authority	<u>\$2,034,535,756</u>	<u>\$1,686,906,851</u>	<u>\$1,627,175,244</u>
Water Board Expense Budget	\$46,000,000	\$55,767,000	\$55,767,000
Total System Expenses	<u><u>\$3,715,270,034</u></u>	<u><u>\$3,320,727,851</u></u>	<u><u>\$3,315,408,518</u></u>