

**MINUTES OF THE MEETING OF THE
NEW YORK CITY WATER BOARD
NOVEMBER 26, 2018**

A meeting of the New York City Water Board (the “Board”) was held on November 26, 2018 starting at approximately 8:30 a.m. at 255 Greenwich Street, 7th Floor, Conference Room, New York, New York 10007. The following members of the Board attended the meeting:

Adam Freed,

Evelyn Fernandez-Ketcham¹,

Jonathan Goldin,

Jukay Hsu, and

Arlene Shaw,

constituting a quorum. Ms. Shaw served as Acting Chair, and Greg Ascierio served as Acting Secretary of the meeting.

Approval of the Minutes

The first item on the agenda was approval of the minutes of the Board’s previous meeting held on October 12, 2018. There being no discussion, upon motion duly made and seconded, the minutes of the meeting held on October 12, 2018 were unanimously adopted.

Presentation by American Water Resources of a Price Proposal for Customers of the Water and Sewer Service Line Protection Plan.

The next item on the agenda was a presentation by American Water Resources (“AWR”) regarding a price proposal for the water and sewer service line protection plans. Board Member

¹ Member Fernandez-Ketcham joined the meeting after the vote on the approval of the minutes.

Shaw gave an overview of the plans, noting that the plans are offered to DEP customers on a voluntary basis. Representatives from AWR presented an overview of their operations, and discussed reasons for their request of an increase in the plan fee, including a discussion of the incremental cost drivers and noting that AWR's intention is to request only one price increase for the entire five-year contract term. Member Freed asked for clarification on the number of replaced service lines to better understand the actual amounts expended by AWR on the incremental cost drivers. Member Goldin also requested specificity on the amounts of the excess costs and how they affect profitability of the program as whole, noting the unanticipated growth in program participants as a possible mitigating factor. Member Freed further requested an estimate on the amount of customer savings from the program and an estimate of the water saved as a result of timely repairs made by AWR. Executive Director Murin noted that all of the requested information would be provided to the Board members prior to any hearings on the proposed service line rate increase.

Adjournment

There being no further business to come before the Board, upon motion duly made and seconded, the meeting was duly adjourned.

SECRETARY