

**MINUTES OF THE MEETING OF THE
NEW YORK CITY WATER BOARD
September 18, 2015**

A meeting of the New York City Water Board (the “Board”) was held on September 18, 2015 starting at approximately 8:35 a.m. in Spector Hall at 22 Reade Street, New York, New York 10007. A roll call of the Board’s members was conducted, and the following members of the Board were present at the start of the meeting:

Alfonso Carney,
Joseph G. Finnerty, III,
Adam Freed,
Jonathan Goldin, and
Arlene Shaw

constituting a quorum. Mr. Carney chaired the meeting, and Greg Ascierito served as Acting Secretary of the meeting.

Approval of the Minutes

The first item on the agenda was approval of the minutes of the Board’s previous meeting held on June 12, 2015. There being no discussion, upon motion duly made and seconded, the minutes of the meeting held on June 12, 2015 were unanimously adopted.

Appointment of Governance Committee Members

The next item on the agenda was the approval of the appointment of members to and designation of Chair of the Governance Committee. As an introduction, Mathilde McLean, Treasurer of the Board, discussed the structure and general responsibilities of the Governance Committee. Pursuant to the Governance Committee Charter, the Chair of the Board nominated three Board members, Joseph Finnerty, Jonathan Goldin, and Arlene Shaw, to the Governance

Committee and nominated Jonathan Goldin as Chair of the Governance Committee. There being no further discussion, upon a motion duly made and seconded, the following resolution was unanimously adopted by the Board.

RESOLUTION

WHEREAS, the New York City Water Board (the “Board”) has established a Governance Committee and adopted a Governance Committee Charter (the “Charter”); and,

WHEREAS, pursuant to Section II. a. of the Charter, the Governance Committee is to be comprised of three Board members appointed by the Chair of the Board, and due to the expiration of prior Board members’ terms, there are currently three vacancies on the Governance Committee; and,

WHEREAS, pursuant to Section II. b. of the Charter, the Chair of the Board may designate one member of the committee as the Chair of the Governance Committee; it is therefore

RESOLVED, that Joseph Finnerty, Jonathan Goldin, and Arlene Shaw are hereby appointed as members of the Governance Committee, and Jonathan Goldin is hereby designated as Chair of the Governance Committee.

Financial Update

Prior to the financial update, Ms. McLean discussed the Board’s recent site visit to the base of shaft 5B on the west side of the Hudson in the hamlet of Marlboro. She noted that the Board received an informative presentation on the construction of the Rondout-West Branch Bypass Tunnel that is part of DEP’s Water for the Future program, including underwater inspection surveys of the Delaware Aqueduct, site preparation of the connection shaft sites, and construction plans for the bypass tunnel. Next, Ms. McLean presented an update on FY 2016 revenue collections, water distribution, billing and payments, the FY 2015 Lien Sale, leak forgiveness adjustments, DEP online programs, and the Service Line Protection Program as outlined in the PowerPoint presentation attached hereto. Chair Carney thanked Ms. McLean for

her presentation in the absence of the Executive Director of the Board, who had been unable to attend the meeting due to a commitment in DEP's upstate office.

Adjournment

There being no further business to come before the Board, upon motion duly made and seconded, the meeting was duly adjourned.

____/S/_____
SECRETARY