

NEW YORK CITY HOUSING AUTHORITY
Office of the Secretary

Calendar
Regular Meeting
Wednesday, August 31, 2011

Authority Minutes

Minutes of Regular Meeting, Wednesday, August 3, 2011

1 Approval of Investment Transactions

Location:	Non-Development
Submitting Department:	Executive
Funding Source:	N/A
Amount:	N/A

Authorization is requested for approval of investment transactions that were performed by the Authority's Treasury Division in accordance with the U.S. Department of Housing and Urban Development Office of Public and Indian Housing Notice PIH 2002-13 for the Quarter Ended June 30, 2011.

2 Award of a Requirement Contract to Furnish Replacement Cartridge Compactor Bags

Location:	Various (Citywide)
Submitting Department:	Supply Chain Operations
Funding Source:	Operating – Federal
Amount:	\$10,975,191.00

Authorization is requested to award this contract to the lowest responsive and responsible bidder, JAD Corporation of America. The lowest bidder was deemed non-responsive to the RFQ specifications as the bidder is unable to provide adequate samples for evaluation, evidence of proper machinery, financial resources and references.

3 Award of an Emergency Contract for Repair of Water Tank Enclosure

Location:	Castle Hill (LLC I)
Submitting Department:	Capital Projects Administration
Funding Source:	Capital – Mixed Finance
Amount:	\$509,971.71

Authorization is requested to award this emergency contract to the sole responsive and responsible bidder, Zoria Housing LLC.

4 Authorization to award the Authority's Boiler and Machinery Insurance Program Policy

Location:	Various (Citywide)
Submitting Department:	Risk Finance
Funding Source:	Operating – Federal
Amount:	\$638,830.00

Authorization is requested to award the Boiler and Machinery Insurance Program policy, including a \$100,000,000 per accident limit, terrorism coverage, and business interruption subject to a \$25,000 per accident deductible, to Continental Casualty Company, for a three (3) year term, commencing on October 30, 2011 and continuing through October 30, 2014. The annual premium of \$193,000 is guaranteed for three (3) years provided the Authority's cumulative loss ratio during that time does not exceed 50%. If the loss ratio does exceed 50%, the maximum not-to-exceed premium increase for each successive year would be 10% of the existing annual premium. The annual premium guarantee is also subject to the continued use of the Authority's current inspection services subcontractor under the insurance policy.