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LISA BOVA-HIATT INTERIM CHIEF EXECUTIVE OFFICER

NOTICE OF PROPOSED LEASE ADDENDUM- FLOOD RELATED DISCLOSURE

The New York City Housing Authority (NYCHA) plans to modify its lease as required by New York Real Property Law § 231-b by adding the following clause as paragraph 31 "Flood Related Disclosure" to NYCHA form 040.507 *NYCHA Resident Lease Agreement*. The proposed paragraph shall read as follows:

31. Flood Related Disclosure

a. The leased premises, or the building in which the leased premises are located:

- (i) is _____ is not _____ located wholly or partially in a Federal Emergency Management Agency (FEMA) designated floodplain;
- (ii) is _____ is not _____ located wholly or partially in the Special Flood Hazard Area (SFHA; 100-year floodplain) according to FEMA's current Flood Insurance Rate Maps for the area;
- (iii) is _____ is not _____ located wholly or partially in a Moderate Risk Flood Hazard Area (500-year floodplain) according to FEMA's current Flood Insurance Rate Maps for the area;
- (iv) has <u>has not</u> experienced prior flooding damage due to a natural flood event, such as heavy rainfall, coastal storm surge, tidal inundation, or river overflow. The nature of the prior flood damage is as follows:
- b. Flood insurance is available to renters through the Federal Emergency Management Agency's (FEMA's) National Flood Insurance Program (NFIP) to cover your personal property and contents in the event of a flood. A standard renter's insurance policy does not typically cover flood damage. You are encouraged to examine your policy to determine whether you are covered.

You have the opportunity to submit written comments about this proposed modification. All comments must be emailed or postmarked no later than June 15, 2023.

The e-mail address for submitting comments on this proposed modification is: lease.changes@nycha.nyc.gov.

Comments may be mailed to the following address:

NYCHA- Lease Clause Changes P.O. Box 19202 Long Island City, NY 11101-9202

A translation of this document is available in your management office and online at www.nyc.gov/nycha.

La traducción de este documento está disponible en su oficina de administracióny en Internet en www.nyc.gov/nycha.

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所居公房管理处和房屋局网站 (网址: <u>http://www.nyc.gov/nycha/tenantselfservice</u>.) 备有文件译本可供索取

