



**Dear Provider Partners,**

Following up on our [June 4th communication](#), the City has made available a [Frequently Asked Questions](#) (FAQ) resource on our recent Cost of Living Adjustment (COLA) investment. The FAQ includes additional guidance on implementation, contract eligibility, COLA calculations, and budget processing.

As we approach Fiscal Year 2025, City agencies will reach out to eligible providers with COLA templates to affirm COLA funding and next steps. **There is no application requirement.**

Thank you for your continued partnership as we roll out the COLA investment.

Sincerely,

**Mayor's Office of Management and Budget  
Mayor's Office of Contract Services**



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This service is provided to you at no charge by the [City of New York](#).