



Dear Provider Partners,

On March 14, 2024, [Mayor Adams announced](#) a \$741 million investment to support a cost of living adjustment (COLA) for human services workers. Building on the Workforce Enhancement Initiative, this investment is a significant step towards delivering better pay parity for our nonprofit partners.

The COLA investment will be made across three fiscal years, beginning July 1, 2024 (Fiscal Year 2025). The City is currently working on apportioning these funds through your contracting agencies. Fiscal Year 2025 COLA funding will be distributed to nonprofit providers that have **human services contracts** with the City of New York with a Fiscal Year 2025 budget term.

Recognizing the importance of timely processing, your contracting agencies will reach out by July 1 with **COLA templates** to confirm eligible contract funding – we request that you please review and return the templates within two weeks of receipt. Additional information will be made available through an FAQ resource. The City is working to get Fiscal Year 2025 COLA funding to providers expeditiously through Fiscal Year 2025 budget advances.

Thank you for your continued partnership and the vital work you do for our City.

Sincerely,

**Mayor's Office of Management and Budget
Mayor's Office of Contract Services**

