PUBLIC HEARING

FRANCHISE AND CONCESSION REVIEW COMMITTEE

MONDAY, JUNE 12, 2017 @ 2:30 P.M.

22 READE STREET, NEW YORK, NY

NOTE: INDIVIDUALS REQUESTING SIGN LANGUAGE INTERPRETERS SHOULD CONTACT THE MAYOR'S OFFICE OF CONTRACT SERVICES, 253 BROADWAY, 9TH FL., NEW YORK, NEW YORK, N.Y. 10007 (212) 788-7490, NO LATER THAN SEVEN (7) BUSINESS DAYS PRIOR TO THE PUBLIC HEARING. TDD USERS SHOULD CALL VERIZON RELAY SERVICE.

Franchise and Concession Review Committee Joint Public Hearing Monday, June 12, 2017 @ 2:30 P.M.

NEW YORK CITY MAYOR'S OFFICE OF CONTRACT SERVICES

No. 1: IN THE MATTER of a public hearing on Agency Annual Concession Plans for Fiscal Year 2018, pursuant to Section 1-10 of the Concession Rules of the City of New York (Concession Rules). At this public hearing, the Franchise and Concession Review Committee (FCRC) will solicit comments about the provisions of the Concession Rules from the vendor community, civic groups and the public at large. The FCRC shall consider the issues raised at the public hearing in accordance with the procedures set forth in the Charter under the City Administrative Procedure Act.

NEW YORK CITY DEPARTMENT OF PARKS AND RECREATION

No. 2: IN THE MATTER of the intent to award as a concession for the renovation, operation and maintenance of an outdoor recreation facility located at 215 Schmidts Lane, Staten Island ("Licensed Premises"), for a potential fifteen (15) year term, to NY Carousel Entertainment, LLC. Compensation to the City will be as follows: for each operating year, NY Carousel Entertainment, LLC shall pay to the City license fees consisting of the greater of a guaranteed minimum annual fee versus a percentage of gross receipts (Year 1: \$51,950.00 vs. 12%; Year 2: \$56,106.00 vs. 12%; Year 3: \$60,594.00 vs. 12%; Year 4: \$65,442.00 vs. 12%; Year 5: \$70,677.00 vs. 12%; Year 6: \$75,625.00 vs. 12%; Year 7: \$80,919.00 vs. 12%; Year 8: \$86,583.00 vs. 12%; Year 9: \$92,644.00 vs. 12%; Year 10: \$98,202.00 vs. 12%; Year 11: \$104,094.00 vs. 12%; Year 12: \$110,340.00 vs. 12%; Year 13: \$115,857.00 vs. 12%; Year 14: \$121,650.00 vs. 12%; Year 15: \$127,732.00 vs. 12%).