

PUBLIC HEARING

FRANCHISE AND CONCESSION REVIEW COMMITTEE

MONDAY APRIL 14th, 2025 @ 2:30 P.M.

Location:
22 Reade Street
Spector Hall
New York, NY 10007

NOTE: For further information on accessibility or to make a request for accommodations, such as sign language interpretation services, please contact the Mayor's Office of Contract Services (MOCS) via e-mail at DisabilityAffairs@mocs.nyc.gov or via phone at (212) 298-0800. Any person requiring reasonable accommodation for the public meeting should contact MOCS at least five (5) business days in advance of the meeting to ensure availability. 

*Franchise and Concession Review Committee Public Hearing
Monday April 14th, 2025 @ 2:30 P.M.*

NEW YORK CITY DEPARTMENT OF TRANSPORTATION

No. 1: **IN THE MATTER** of the intent to seek Franchise and Concession Review Committee approval to utilize a different procedure, pursuant to Section 1-16 of the Concession Rules of the City of New York, to enter into a Sole Source concession agreement with Silvercup Studios NY, LLC for business accessory parking and storage activities at a property under the jurisdiction of DOT located within part of the bed of Borden Avenue, under the Long Island Expressway, between 30th Street and 30th Place in Long Island City, Queens (block 291, lot 999). The agreement will provide for one 20-year term, commencing upon written Notice to Proceed. Compensation to the City will be \$96,000 in the first year, which shall increase annually by 3.5% for the first 10 years of the term. In year 10 of the term, the license fee will be reset based on a fair market value appraisal of year 11 of the term and shall thereafter increase 3.5% annually for the remainder of the term.

NEW YORK CITY DEPARTMENT OF TRANSPORTATION

No. 2: **IN THE MATTER** of the intent to seek Franchise and Concession Review Committee approval to utilize a different procedure, pursuant to Section 1-16 of the Concession Rules of the City of New York, to enter into a Sole Source concession agreement with Silvercup Studios NY, LLC for business accessory parking and storage activities at a property under the jurisdiction of DOT located approximately 140 feet north of the northwest corner of 43rd Avenue and 22nd Street in Queens (block 427, part of lot 25). The agreement will provide for one 20-year

term, commencing upon written Notice to Proceed. Compensation to the City will be \$72,000 in the first year, which shall increase annually by 3.5% for the first 10 years of the term. In year 10 of the term, the license fee will be reset based on a fair market value appraisal of year 11 of the term and shall thereafter increase 3.5% annually for the remainder of the term.

NEW YORK CITY DEPARTMENT OF TRANSPORTATION

No. 3: **IN THE MATTER** of the intent to seek Franchise and Concession Review Committee approval to utilize a different procedure, pursuant to Section 1-16 of the Concession Rules of the City of New York, to enter into a Sole Source concession agreement with Silvercup Studios NY, LLC for business accessory parking and storage activities at a property under the jurisdiction of DOT located at the southeast corner of Queens Plaza South and 22nd Street in Queens (block 426, lot 10). The agreement will provide for one 20-year term, commencing upon written Notice to Proceed. Compensation to the City will be \$360,000 in the first year, which shall increase annually by 3.5% for the first 10 years of the term. In year 10 of the term, the license fee will be reset based on a fair market value appraisal of year 11 of the term and shall thereafter increase 3.5% annually for the remainder of the term.

NEW YORK CITY DEPARTMENT OF TRANSPORTATION

No. 4: **IN THE MATTER** of the intent to seek Franchise and Concession Review Committee approval to utilize a different procedure, pursuant to Section 1-16 of the Concession Rules of the City of New York, to enter into a Sole Source concession agreement with Silvercup Studios NY, LLC for business accessory parking and storage activities at a property under the jurisdiction of DOT located Queens Plaza South between 22nd and 23rd Streets in Queens (block 426, lot 71). The agreement will provide for one 20-year term, commencing upon written Notice to Proceed. Compensation to the City will be \$108,000 in the first year, which shall increase annually by 3.5% for the first 10 years of the term. In year 10 of the term, the license fee will be reset based on a fair market value appraisal of year 11 of the term and shall thereafter increase 3.5% annually for the remainder of the term.