

**CITY OF NEW YORK
FRANCHISE AND CONCESSION REVIEW COMMITTEE**

(Cal. No. x)

RESOLVED, that the Franchise and Concession Review Committee authorizes the New York City Department of Parks and Recreation ("Parks") to utilize a different procedure, pursuant to Section 1-16 of the Concession Rules of the City of New York, to enter into a Sole Source License Agreement ("Agreement") with Row New York Inc. ("Licensee") for the use, maintenance and operation of rowing facilities at Sherman Creek, Manhattan. All gross receipts received by Licensee will be used exclusively to pay all costs incurred by Licensee in operating, programming, repairing, maintaining and managing the Licensed Premises and in performing Licensee obligations and providing services required or permitted by this Agreement ("Expenses"). If the gross receipts received by Licensee for any Fiscal Year exceed such costs ("Excess Revenues"), any Excess Revenues shall be used exclusively to pay Expenses incurred in any subsequent Fiscal Year. The term of this Agreement shall be twenty (20) years and shall commence on Parks' giving written notice to proceed to Licensee.

THIS IS A TRUE COPY OF THE RESOLUTION ADOPTED BY THE
FRANCHISE AND CONCESSION REVIEW COMMITTEE ON

June 8, 2022

Date: _____

Signed: _____

Title: Director of the Mayor's Office of Contract Services