

PUBLIC MEETING

FRANCHISE AND CONCESSION REVIEW COMMITTEE

WEDNESDAY, AUGUST 14, 2019 @ 2:30 P.M.

22 READE STREET, NEW YORK, NY

NOTE: This location is accessible to individuals using wheelchairs or other mobility devices. For further information on accessibility or to make a request for accommodations, such as sign language interpretation services, please contact the Mayor's Office of Contract Services (MOCS) via e-mail at DisabilityAffairs@mocs.nyc.gov or via phone at (212) 788-0010. Any person requiring reasonable accommodation for the public meeting should contact MOCS at least three (3) business days in advance of the meeting to ensure availability. ☒

*Franchise and Concession Review Committee Joint Public Meeting
Wednesday, August 14, 2019 @ 2:30 P.M.*

NEW YORK CITY DEPARTMENT OF SMALL BUSINESS SERVICES

No. 1: IN THE MATTER of the intent to seek Franchise and Concession Review Committee ("FCRC") approval authorizing NYC & Company, Inc., on behalf of the New York City Department of Small Business Services ("SBS") to utilize a different procedure, pursuant to Section 1-16 of the Concession Rules of the City of New York, for SBS to enter into a non-exclusive, Sole Source License Agreement ("License Agreement") with Nike, Inc. ("Nike") for the non-exclusive use of city-owned trademarks on merchandise. The License Agreement will provide for a license term beginning on September 1, 2019 and shall continue through December 31, 2021 with an option for the City to renew the License Agreement on substantially the same terms and conditions, in its sole discretion, for two (2) years. For each license year of the initial term, Nike, Inc. shall pay royalties equal to five percent (5%) of Net Sales (as defined in the License Agreement). The License Agreement provides for a guaranteed minimum royalty of twenty thousand dollars (\$20,000) covering the period from September 1, 2019 to December 31, 2021.