

PUBLIC MEETING: DISPOSITION SHEET

FRANCHISE AND CONCESSION REVIEW COMMITTEE

WEDNESDAY, MARCH 13, 2019 @ 2:30 P.M.

22 READE STREET, NEW YORK, NY

NEW YORK CITY DEPARTMENT OF PARKS AND RECREATION

No. 1: **IN THE MATTER** of the intent to seek Franchise and Concession Review Committee’s unanimous approval to waive the requirement that each affected community board and Borough President receive notification 40 days in advance of the Committee meeting where Parks is seeking Committee approval of a different procedure, pursuant to Section 1-16 of the Concession Rules of the City of New York, related to a sole source license agreement with City Parks Foundation for the naming rights of the SummerStage festival.

RESULT: Resolution Adopted (6-0) (On behalf of the Borough Presidents, vote cast by Brooklyn Borough President)

NEW YORK CITY DEPARTMENT OF PARKS AND RECREATION

No. 2: **IN THE MATTER** of the intent to seek Franchise and Concession Review Committee approval to utilize a different procedure, pursuant to Section 1-16 of the Concession Rules of the City of New York, to enter into a Sole Source License Agreement (“Agreement”) with City Parks Foundation, Inc. (“CPF”) for the granting of the right to enter into a naming rights sponsorship agreement for the use of City-owned intellectual property related to the presentation of live events at the SummerStage festival. In lieu of a license fee, CPF shall use any revenue it receives to offset the high costs of the maintenance and operations of the Playfield and other locations where SummerStage events take place, and programming free events as part of SummerStage, including but not limited to attracting a more diverse and higher profile slate of performers (“Operating Costs”). In no event shall the revenue received by CPF from this Agreement during any fiscal year exceed the difference between the Operating Costs and the revenue received by CPF from sources other than this Agreement pursuant to separate agreements that is applied to the Operating Costs (the “Difference”). If at any time revenue received from the operation of the concession is projected by Parks to exceed the Difference, Parks shall direct CPF to implement a plan to provide additional SummerStage related services, including but not limited to additional free events, subject to the prior written approval of Parks. The term of the Agreement shall expire on June 27, 2023.

RESULT: Resolution Adopted (6-0) (On behalf of the Borough Presidents, vote cast by Brooklyn Borough President)