

PUBLIC HEARING

FRANCHISE AND CONCESSION REVIEW COMMITTEE

MONDAY, APRIL 8, 2019 @ 2:30 P.M.

2 LAFAYETTE STREET, NEW YORK, NY

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*Franchise and Concession Review Committee Joint Public Hearing
Monday, April 8, 2019 @ 2:30 P.M.*

NEW YORK CITY DEPARTMENT OF PARKS AND RECREATION

No. 1: **IN THE MATTER** of the intent to seek Franchise and Concession Review Committee approval to amend the existing Permit Agreement between Parks and Surf Avenue Parking, LLC ("Permitee") for the renovation, operation and maintenance of parking facilities at MCU Park, Coney Island, Brooklyn, New York. The amendment, among other things, extends the Permit Agreement for one (1) year with an additional one (1)-year renewal option, to be exercised at the sole discretion of Parks. Compensation to the City will be as follows: Permitee shall pay to the City permit fees consisting of the following: Operating Year 6: a flat annual fee of \$153,762.00. Operating year 7 (an option exercised at Parks' sole discretion): a flat annual fee of \$153,762.00.