

PUBLIC HEARING

FRANCHISE AND CONCESSION REVIEW COMMITTEE

MONDAY, MAY 8, 2017 @ 2:30 P.M.

2 LAFAYETTE STREET, NEW YORK, NY

NOTE: INDIVIDUALS REQUESTING SIGN LANGUAGE INTERPRETERS SHOULD CONTACT THE MAYOR'S OFFICE OF CONTRACT SERVICES, 253 BROADWAY, 9TH FL., NEW YORK, NEW YORK, N.Y. 10007 (212) 788-7490, NO LATER THAN SEVEN (7) BUSINESS DAYS PRIOR TO THE PUBLIC HEARING. TDD USERS SHOULD CALL VERIZON RELAY SERVICE.

*Franchise and Concession Review Committee Joint Public Hearing
Monday, May 8, 2017 @ 2:30 P.M.*

NEW YORK CITY DEPARTMENT OF PARKS AND RECREATION

No. 1: **IN THE MATTER** of the intent to award as a concession for the operation, renovation, and maintenance of a restaurant and banquet facility at 201-10 Cross Island Parkway, Queens ("Licensed Premises") for a fifteen (15) year term, to Vivo Bayside Corp. ("Vivo"). Compensation to the City will be as follows: for each operating year, Vivo shall pay to the City a license fee consisting of a minimum annual fee plus an annual percentage of gross receipts (Years 1-2: \$100,000 + 5% of gross receipts in excess of \$2,400,000; Years 3-10: \$150,000 + 6% of gross receipts in excess of \$2,600,000; Years 11-15: \$200,000 + 7% of gross receipts in excess of \$3,000,000).

NEW YORK CITY DEPARTMENT OF PARKS AND RECREATION

No. 2: **IN THE MATTER** of the intent to award as a concession for the renovation, operation, and maintenance of a snack bar at Columbus Park, Brooklyn for a twelve (12) year term, to Nuchas CP LLC ("Nuchas"). Compensation to the City will be as follows: for each operating year, Nuchas shall pay to the City a license fee consisting of the greater of annual minimum fees (Year 1 - \$60,000, Year 2 - \$63,000, Year 3 - \$66,150, Year 4 - \$69,458, Year 5 - \$72,930, Year 6 - \$76,577, Year 7 - \$80,406, Year 8 - \$84,426, Year 9 - \$88,647, Year 10 - \$93,080, Year 11 - \$97,734, Year 12 - \$102,620) vs. 10% of gross receipts.

NEW YORK CITY DEPARTMENT OF PARKS AND RECREATION

No. 3: **IN THE MATTER** of the intent to award as a concession for the development, operation and maintenance of a snack bar at Union Square, Manhattan., for a l seven (7) year term, to Good Nut Bad Nut LLC ("Nuts"). Compensation to the City will be as follows: for each operating year, Nuts shall pay to the City a license fee consisting of a guaranteed annual fee Year 1 -\$200,000.06, Year 2 - \$206,000.06 Year 3 - \$212,180.06, Year 4 - \$218,545.47, Year 5 - \$225,101.83, Year 6 – 231,854.88, Year 7 - \$238,810.53, all years vs. 5% of Gross Receipts over \$1,250,000.00.

NEW YORK CITY DEPARTMENT OF PARKS AND RECREATION

No. 4: **IN THE MATTER** of the intent to award as a concession for the renovation, operation and maintenance of an outdoor recreation facility located at 215 Schmidts Lane, Staten Island (“Licensed Premises”), for a potential fifteen (15) year term, to NY Carousel Entertainment, LLC. Compensation to the City will be as follows: for each operating year, NY Carousel Entertainment, LLC shall pay to the City license fees consisting of the greater of a guaranteed minimum annual fee versus a percentage of gross receipts (Year 1: \$51,950.00 vs. 12%; Year 2: \$56,106.00 vs. 12%; Year 3: \$60,594.00 vs. 12%; Year 4: \$65,442.00 vs. 12%; Year 5: \$70,677.00 vs. 12%; Year 6: \$75,625.00 vs. 12%; Year 7: \$80,919.00 vs. 12%; Year 8: \$86,583.00 vs. 12%; Year 9: \$92,644.00 vs. 12%; Year 10: \$98,202.00 vs. 12%; Year 11: \$104,094.00 vs. 12%; Year 12: \$110,340.00 vs. 12%; Year 13: \$115,857.00 vs. 12%; Year 14: \$121,650.00 vs. 12%; Year 15: \$127,732.00 vs. 12%).