

PUBLIC MEETING

FRANCHISE AND CONCESSION REVIEW COMMITTEE

WEDNESDAY, JULY 12, 2017 @ 2:30 P.M.

2 LAFAYETTE STREET, NEW YORK, NY

NOTE: INDIVIDUALS REQUESTING SIGN LANGUAGE INTERPRETERS SHOULD CONTACT THE MAYOR'S OFFICE OF CONTRACT SERVICES, 253 BROADWAY, 9TH FL., NEW YORK, N.Y. 10007 (212) 788-7490, NO LATER THAN SEVEN (7) BUSINESS DAYS PRIOR TO THE PUBLIC MEETING. TDD USERS SHOULD CALL VERIZON RELAY SERVICE.

*Franchise and Concession Review Committee Public Meeting
Wednesday, July 12, 2017 @ 2:30 P.M.*

NEW YORK CITY DEPARTMENT OF PARKS AND RECREATION

No. 1: **IN THE MATTER** of the intent to seek Franchise and Concession Review Committee approval to utilize a different procedure, pursuant to Section 1-16 of the Concession Rules of the City of New York, to authorize the New York City Department of Parks and Recreation (Parks) to amend the existing license agreement between Parks and York Avenue Tennis, LLC (“Licensee”) for the operation and management of an indoor tennis facility and clubhouse at Queensboro Oval, Manhattan. The amendment, among other things, extends the agreement for one (1) year from September 1, 2017 to August 31, 2018; with two (2) one (1)-year renewal options to be exercised at the sole discretion of Parks, and establishes a new Summer Season fee structure for Year 10, Extended Operating Year 1, and Option Years 1 and 2 of the agreement. Compensation to the City will be as follows: for each operating year, York Avenue Tennis, LLC shall pay to the City license fees consisting of the greater of a guaranteed minimum annual fee versus a percentage of gross receipts. Year 10 (September 1, 2016 – August 31, 2017): \$2,637,258 vs. 35%; Extended Operating Year 1 (September 1, 2017 – August 31, 2018): \$2,637,258 vs. 35%; First Option Year (September 1, 2018 – August 31, 2019): \$2,637,258 vs. 35%; Second Option Year (September 1, 2019 – August 31, 2020): \$2,637,258 vs. 35%. Further, in the event Licensee’s Gross Receipts from the Summer Season exceed \$300,000, Licensee shall pay to the City 20% of all such Gross Receipts from the Summer Season in excess of \$300,000. Gross Receipts from the Summer Season shall only include those funds received for court use, instruction, or other services provided, which take place during the Summer Season.

**A proposed resolution was submitted relative thereto.
RESOLUTION FOR ADOPTION.**