

PUBLIC HEARING

FRANCHISE AND CONCESSION REVIEW COMMITTEE

MONDAY, JULY 11, 2016 @ 2:30 P.M.

2 LAFAYETTE STREET, NEW YORK, NY

NOTE: INDIVIDUALS REQUESTING SIGN LANGUAGE INTERPRETERS SHOULD CONTACT THE MAYOR'S OFFICE OF CONTRACT SERVICES, 253 BROADWAY, 9TH FL., NEW YORK, NEW YORK, N.Y. 10007 (212) 788-7490, NO LATER THAN SEVEN (7) BUSINESS DAYS PRIOR TO THE PUBLIC HEARING. TDD USERS SHOULD CALL VERIZON RELAY SERVICE.

*Franchise and Concession Review Committee Joint Public Hearing
Monday, July 11, 2016 @ 2:30 P.M.*

NEW YORK CITY DEPARTMENT OF PARKS AND RECREATION

No. 1: **IN THE MATTER** of the intent to award as a concession the operation, renovation, and maintenance of an outdoor café at the Rotunda at West 79th Street in Riverside Park, Manhattan ("Licensed Premises"), for a potential six (6) year term, to Boat Basin Partners, LLC. Compensation to the City will be as follows: for each operating year, Boat Basin Partners, LLC shall pay to the City license fees consisting of the greater of a guaranteed minimum annual fee versus a percentage of gross receipts (Year 1: \$560,000 vs. 14%; Year 2: \$577,500 vs. 15%; Year 3: \$600,000 vs. 15%; Year 4: \$648,000 vs. 16%; Year 5: 648,00 vs. 16%; Year 6: \$656,000 vs. 16%).

NEW YORK CITY DEPARTMENT OF SMALL BUSINESS SERVICES

No. 2: **IN THE MATTER** of the intent to seek Franchise and Concession Review Committee ("FCRC") approval to authorize the New York City Economic Development Corporation ("NYCEDC"), on behalf of the New York City Department of Small Business Services ("DSBS"), to utilize a different procedure, pursuant to Section 1-16 of the Concession Rules of the City of New York, for DSBS to amend the concession agreement between the City of New York, acting by and through DSBS, and FirstFlight Heliports, LLC d/b/a Saker Aviation Services ("Operator") for the operation of the Downtown Manhattan Heliport located at 6 E. River Piers, New York, New York, in the borough of Manhattan. The amendment (i) extends the expiration date of the concession agreement through April 30, 2021 with two (2) one (1) year renewal options exercisable at the sole discretion of the City and (ii) establishes new minimum annual guarantee amounts for (a) Years 8, 9, and 10 and (b) the extended term of the concession agreement. Operator will pay the following minimum annual guarantee amounts: Year 8: \$1,148,511; Year 9: \$814,855.02; Year 10: \$848,098.00; Extended Operating Year 1: \$882,870.02; Extended Operating Year 2: \$919,068.00; Extended Operating Year 3: \$956,749.00; Option Year 1: \$995,976.00; Option Year 2: \$1,036,811.00. The amended concession agreement will also (i) reduce the maximum number of tourist flights allowed, (ii) require the cessation of

tourist flights over Governors Island and Staten Island, (iii) require air quality monitoring and (iv) require Operator to actively research additional mitigation of noise and emissions and implement any such technology as it becomes commercially feasible.