

PUBLIC HEARING

FRANCHISE AND CONCESSION REVIEW COMMITTEE

MONDAY, DECEMBER 12, 2016 @ 2:30 P.M.

2 LAFAYETTE STREET, NEW YORK, NY

NOTE: INDIVIDUALS REQUESTING SIGN LANGUAGE INTERPRETERS SHOULD CONTACT THE MAYOR'S OFFICE OF CONTRACT SERVICES, 253 BROADWAY, 9TH FL., NEW YORK, NEW YORK, N.Y. 10007 (212) 788-7490, NO LATER THAN SEVEN (7) BUSINESS DAYS PRIOR TO THE PUBLIC HEARING. TDD USERS SHOULD CALL VERIZON RELAY SERVICE.

*Franchise and Concession Review Committee Joint Public Hearing
Monday, December 12, 2016 @ 2:30 P.M.*

NEW YORK CITY DEPARTMENT OF PARKS AND RECREATION

No. 1: **IN THE MATTER** of the intent to award as a concession for the operation, renovation and maintenance of a restaurant, snack bar and rowboat rental at the Loeb Boathouse, Central Park, Manhattan ("Licensed Premises"), for one (1) fifteen-year term, to Central Park Boathouse, LLC ("CPB"). Compensation to the City will be as follows: for each operating year, CPB shall pay to the City a license fee consisting of the higher of a guaranteed annual minimum fee (Years 1 - 5: \$1,407,200/year; Years 6 - 10: \$1,547,920/year; Years 11 - 15: \$1,702,700/year), or a percentage of annual gross receipts (7.2% of annual gross receipts up to \$22,000,000; PLUS 10% of annual gross receipts from \$22,000,001 to \$23,000,000; PLUS 15% of annual gross receipts from \$23,000,001 to \$26,000,000; PLUS 20% of annual gross receipts greater than \$26,000,000) derived from the operation of the Licensed Premises.