



FOR IMMEDIATE RELEASE

Date: Wednesday, August 4, 2021

Release #080421

Contact:	Laura Feyer, Deputy Press Secretary, Mayor's Press Office	212-341-5034
	David Womack, Deputy Director, Mayor's Office of Management & Budget	212-788-5872
	Eugene Resnick, Deputy Press Secretary & Community Media Manager, Office of NYC Comptroller Scott M. Stringer	212-669-7106
	Marjorie Henning, Deputy Comptroller for Public Finance, Office of NYC Comptroller Scott M. Stringer	212-669-8334

THE CITY OF NEW YORK ANNOUNCES DETAILS OF ITS UPCOMING SALE OF \$1.3 BILLION OF GENERAL OBLIGATION BONDS

The City of New York ("the City") announced the details of its upcoming sale of approximately \$1.3 billion of General Obligation bonds, comprised of approximately \$1.04 billion of tax-exempt fixed rate bonds and \$250 million of taxable fixed rate bonds.

Proceeds of the bond sale will be used to fund capital projects and convert certain issues of floating rate debt to fixed rate debt.

Subject to market conditions, pricing for the tax-exempt fixed rate bonds will take place on Wednesday, August 18, 2021, via negotiated sale through an underwriting syndicate led by book-running lead manager Citigroup, with BofA Securities, J.P. Morgan Securities, Jefferies, Loop Capital Markets, Ramirez & Co., RBC Capital Markets, Siebert Williams Shank & Co., and Wells Fargo Securities serving as co-senior managers.

Retail investors will have priority in placing orders for the tax-exempt bonds during a two-day retail order period beginning on Monday, August 16, 2021.

Also, on Wednesday, August 18, 2021, the City intends to sell \$250 million of taxable fixed rate bonds via competitive bid.

The Preliminary Official Statement and the Preliminary Reoffering Circular for the tax-exempt and taxable fixed rate bonds are expected to be available by August 6, 2021 on munios.com.

###