

## FOR IMMEDIATE RELEASE

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## THE CITY OF NEW YORK ANNOUNCES DETAILS OF ITS UPCOMING SALE OF \$1.2 BILLION OF GENERAL OBLIGATION BONDS

The City of New York ("the City") announced the details of its upcoming sale of approximately \$1.2 billion of tax-exempt, fixed rate General Obligation bonds.

Proceeds of the bond sale will be used to refund certain outstanding bonds for savings.

Subject to market conditions, pricing for the bonds will take place on Tuesday, July 30, 2024, via negotiated sale through an underwriting syndicate led by book-running lead manager Wells Fargo Securities, with Jefferies and Ramirez & Co., Inc. serving as co-senior managers.

Retail investors will have priority in placing orders for the bonds during a one-day retail order period on Monday, July 29, 2024.

The Preliminary Official Statement and investor presentation are expected to be available on or about July 22, 2024 on MuniOS.com.

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