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THE CITY OF NEW YORK ANNOUNCES DETAILS OF ITS UPCOMING SALE OF \$3.2 BILLION OF GENERAL OBLIGATION BONDS

The City of New York (the "City") announced the details of its upcoming sale of \$3.2 billion of General Obligation bonds, comprised of \$2.3 billion of taxable fixed rate bonds, \$400 million of tax-exempt variable rate bonds, and \$500 million of taxable variable rate bonds.

Proceeds from the sale will be used to fund capital projects.

Subject to market conditions, pricing for the taxable fixed rate bonds will take place on Wednesday, April 15, 2026, via negotiated sale through an underwriting syndicate led by book-running lead manager Jefferies, with BofA Securities, J.P. Morgan, Loop Capital Markets, Ramirez & Co., Inc., RBC Capital Markets, Siebert Williams Shank, and Wells Fargo Securities serving as co-senior managers.

The Preliminary Official Statement and investor presentation related to the fixed rate bonds are available at www.bondlink.com/nyc2026H1.

Additionally, the City intends to sell the \$400 million of tax-exempt variable rate bonds during the week of April 20, 2026, comprised of \$200 million of adjustable rate bonds and \$200 million of index rate bonds. The tax-exempt adjustable rate bonds will be sold pursuant to a separate Official Statement, with J.P. Morgan Securities expected to serve as remarketing agent. The tax-exempt index rate bonds will be issued and placed directly with RBC Capital Markets.

The City also intends to sell the \$500 million of taxable variable-rate bonds during the week of April 20, 2026, comprised of \$300 million of adjustable rate bonds and \$200 million of index rate bonds. The taxable adjustable rate bonds will be sold pursuant to a separate Official Statement, with BofA Securities expected to serve as remarketing agent. The taxable index rate bonds will be issued and placed directly with Wells Fargo Bank.

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