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THE CITY OF NEW YORK ANNOUNCES DETAILS OF ITS UPCOMING SALE OF \$1.19 BILLION OF GENERAL OBLIGATION BONDS

The City of New York ("the City") announced the details of its upcoming sale of \$1.19 billion of General Obligation bonds, comprised of \$950 million of tax-exempt fixed rate bonds and \$240 million of taxable fixed rate bonds.

Proceeds of the bond sale will be used to fund capital projects.

Subject to market conditions, pricing for the tax-exempt fixed rate bonds will take place on Wednesday, March 29, 2023, via negotiated sale through an underwriting syndicate led by book-running lead manager RBC Capital Markets, with BofA Securities, Citigroup, J.P. Morgan Securities, Jefferies, Loop Capital Markets, Ramirez & Co., Siebert Williams Shank, and Wells Fargo Securities serving as co-senior managers.

Retail investors will have priority in placing orders for the bonds during a one-day retail order period beginning on Tuesday, March 28, 2023.

Also on Wednesday, March 29, 2023, the City intends to sell \$240 million of taxable fixed rate bonds via competitive bid.

The Preliminary Official Statement and investor presentation are expected to be available by March 21, 2023 on munios.com.

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