



FOR IMMEDIATE RELEASE

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THE CITY OF NEW YORK ANNOUNCES DETAILS OF ITS UPCOMING SALE OF \$1.47 BILLION OF GENERAL OBLIGATION BONDS

The City of New York ("the City") announced the details of its upcoming sale of approximately \$1.47 billion of tax-exempt, fixed rate General Obligation bonds.

Proceeds of the bond sale will be used to fund capital projects, refund certain outstanding bonds for savings, and convert certain outstanding floating rate bonds to fixed rate bonds.

Subject to market conditions, pricing for the bonds will take place on Wednesday, March 5, 2025, via negotiated sale through an underwriting syndicate led by book-running lead manager Ramirez & Co., Inc., with BofA Securities, Jefferies, RBC Capital Markets, and Siebert Williams Shank serving as co-senior managers.

Retail investors will have priority in placing orders for the bonds during a one-day retail order period on Tuesday, March 4, 2025.

The Preliminary Official Statement, Preliminary Reoffering Circular, and investor presentation are available on MuniOS.com.

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