



**FOR IMMEDIATE RELEASE**

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## **THE CITY OF NEW YORK ANNOUNCES DETAILS OF ITS UPCOMING SALE OF \$677 MILLION OF GENERAL OBLIGATION BONDS**

The City of New York ("the City") announced the details of its upcoming sale of approximately \$677 million of tax-exempt fixed rate General Obligation bonds.

Proceeds of the bond sale will be used to refund certain outstanding bonds for savings.

Subject to market conditions, pricing will take place on Wednesday, February 22, 2023, via negotiated sale through an underwriting syndicate led by book-running lead manager Siebert Williams Shank, with BofA Securities and RBC Capital Markets serving as co-senior managers.

Retail investors will have priority in placing orders for the bonds during a one-day retail order period beginning on Tuesday, February 21, 2023.

The Preliminary Official Statement is expected to be available by February 10, 2023 on [munios.com](http://munios.com).

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