

Hudson Yards Infrastructure Corporation
Comparative Schedule of Receipts and Disbursements
For Fiscal Year Ended June 30, 2025 and December 31, 2025

CASH BASIS AND UNAUDITED

	FY 2025					FY 2026			Comparative		
	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	Total	1st - 2nd Quarter FY 2025	1st - 2nd Quarter FY 2026	Increase / (Decrease)
RECEIPTS:											
District Improvement Bonuses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,697,872	\$ 63,697,872	\$ -	\$ 63,697,872	\$ 63,697,872
Tax Equivalency Payments	93,829,117	-	93,209,263	-	187,038,380	102,166,184	-	102,166,184	93,829,117	102,166,184	8,337,067
PILOMRT	2,511,508	-	42,372,545	-	44,884,053	-	3,589,500	3,589,500	2,511,508	3,589,500	1,077,993
PILOT	1,910,475	129,832,898	-	131,364,101	263,107,474	1,349,706	132,383,128	133,732,834	131,743,373	133,732,834	1,989,460
Other Revenue	-	-	-	-	-	-	2,282,453	2,282,453	-	2,282,453	2,282,453
Interest Earnings ¹	11,041,703	1,950,912	13,595,574	7,822,351	34,410,540	9,890,680	(78,718)	9,811,962	12,992,615	9,811,962	(3,180,653)
Total cash receipts	\$ 109,292,803	\$ 131,783,810	\$ 149,177,381	\$ 139,186,452	\$ 529,440,446	\$ 113,406,570	\$ 201,874,235	\$ 315,280,805	\$ 241,076,613	\$ 315,280,805	\$ 74,204,192
DISBURSEMENTS:											
Operating:											
Audit Fees	\$ 10,000	\$ 11,000	\$ -	\$ -	\$ 21,000	\$ 8,000	\$ 11,000	\$ 19,000	\$ 21,000	\$ 19,000	\$ (2,000)
Consulting Fees	5,550	-	-	-	5,550	24,763	-	24,763	5,550	24,763	19,213
Legal Fees	-	-	2,540	-	2,540	-	49,990	49,990	-	49,990	49,990
Trustee Fees	-	1,500	1,500	3,500	6,500	-	1,750	1,750	1,500	1,750	250
Insurance Expense	207,960	-	14,000	-	221,960	207,960	-	207,960	207,960	207,960	-
Management Fees	-	-	-	347,953	347,953	-	-	-	-	-	-
Commitment Fees	195,683	181,993	182,071	169,570	729,317	169,727	170,507	340,233	377,676	340,233	(37,442)
Payments to HYDC	305,700	419,845	-	262,255	987,800	257,000	432,500	689,500	725,545	689,500	(36,045)
Payments to NYC	-	-	-	394,000,000	394,000,000	375,000,000	-	375,000,000	-	375,000,000	375,000,000
Sub-Total	724,893	614,338	200,112	394,783,278	396,322,620	375,667,449	665,746	376,333,195	1,339,231	376,333,195	374,993,965
Debt Service:											
Principal Payments	-	-	49,090,000	-	49,090,000	-	-	-	-	-	-
Interest Payments	56,319,922	-	56,319,922	-	112,639,844	55,113,147	-	55,113,147	56,319,922	55,113,147	(1,206,775)
Interest Expense - Loan	878,174	915,824	841,053	1,007,843	3,642,894	835,161	944,370	1,779,531	1,793,998	1,779,531	(14,466)
Sub-Total	57,198,096	915,824	106,250,975	1,007,843	165,372,738	55,948,308	944,370	56,892,678	58,113,920	56,892,678	(1,221,241)
Capital:											
Phase II: Expenses	1,518,915	3,093,957	11,064,193	2,714,673	18,391,738	2,660,241	7,494,398	10,154,639	4,612,873	10,154,639	5,541,766
Sub-Total	1,518,915	3,093,957	11,064,193	2,714,673	18,391,738	2,660,241	7,494,398	10,154,639	4,612,873	10,154,639	5,541,766
Total cash disbursements	\$ 59,441,904	\$ 4,624,119	\$ 117,515,280	\$ 398,505,793	\$ 580,087,096	\$ 434,275,998	\$ 9,104,514	\$ 443,380,512	\$ 64,066,023	\$ 443,380,512	\$ 379,314,489

¹ Negative values reflect accrued interest paid on acquisition of investments to be recovered at the next interest payment date of such investments in February 2026.