Hudson Yards Infrastructure Corporation
Comparative Schedule of Receipts and Disbursements
For Fiscal Year Ended June 30, 2024 and December 31, 2024

CASH BASIS AND UNAUDITED

	FY 2024					FY 2025			Comparative		
RECEIPTS:	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	Total	1st - 2nd Quarter FY 2024	1st - 2nd Quarter FY 2025	Increase / (Decrease)
District Improvement Bonuses	$ 6,533,682	$ -	$ -	$ -	$ 6,533,682	$ -	$ -	$ -	$ 6,533,682	$ -	$ (6,533,682)
Tax Equivalency Payments	96,881,368	-	92,389,010	-	189,270,378	93,829,117	-	93,829,117	96,881,368	93,829,117	(3,052,251)
PILOMRT	2,500,000	-	-	2,500,000	5,000,000	2,511,508	-	2,511,508	2,500,000	2,511,508	11,508
PILOT	-	103,539,067	-	125,850,154	229,389,221	1,910,475	129,832,898	131,743,373	103,539,067	131,743,373	28,204,307
Interest Earnings	7,334,623	5,321,635	11,612,858	9,260,836	33,529,952	11,041,703	1,950,912	12,992,615	12,656,258	12,992,615	336,357
Total cash receipts	$ 113,249,674	$ 108,860,701	$ 104,001,867	$ 137,610,991	$ 463,723,233	$ 109,292,803	$ 131,783,810	$ 241,076,613	$ 222,110,375	$ 241,076,613	$ 18,966,238
DISBURSEMENTS:											
Operating:											
Audit Fees	$ -	$ 20,500	$ -	$ 2,000	$ 22,500	$ 10,000	$ 11,000	$ 21,000	$ 20,500	$ 21,000	$ 500
Consulting Fees	7,125	-	-	-	7,125	5,550	-	5,550	7,125	5,550	(1,575)
Legal Fees	-	6,186	-	-	6,186	-	-	-	6,186	-	(6,186)
Trustee Fees	-	1,500	1,500	3,000	6,000	-	1,500	1,500	1,500	1,500	-
Insurance Expense	207,988	-	-	14,000	221,988	207,960	-	207,960	207,988	207,960	(28)
Management Fees	-	-	-	295,363	295,363	-	-	-	-	-	-
Commitment Fees	230,299	220,363	211,521	202,803	864,986	195,683	181,993	377,676	450,662	377,676	(72,987)
Payments to HYDC	207,500	346,001	127,000	200,000	880,501	305,700	419,845	725,545	553,501	725,545	172,044
Payments to NYC	-	-	-	325,000,000	325,000,000	-	-	-	-	-	-
Sub-Total	652,912	594,550	340,021	325,717,166	327,304,649	724,893	614,338	1,339,231	1,247,463	1,339,231	91,768
Debt Service:											
Principal Payments	-	-	46,825,000	-	46,825,000	-	-	-	-	-	-
Interest Payments	57,451,897	-	57,451,897	-	114,903,794	56,319,922	-	56,319,922	57,451,897	56,319,922	(1,131,975)
Interest Expense - Loan	192,028	442,492	495,640	635,599	1,765,760	878,174	915,824	1,793,998	634,520	1,793,998	1,159,478
Sub-Total	57,643,925	442,492	104,772,537	635,599	163,494,553	57,198,096	915,824	58,113,920	58,086,417	58,113,920	27,503
Capital:											
Phase II: Expenses	31,053,665	4,986,245	5,146,196	38,314,367	79,500,474	1,518,915	3,093,957	4,612,873	36,039,911	4,612,873	(31,427,038)
Sub-Total	31,053,665	4,986,245	5,146,196	38,314,367	79,500,474	1,518,915	3,093,957	4,612,873	36,039,911	4,612,873	(31,427,038)
Total cash disbursements	$ 89,350,503	$ 6,023,288	$ 110,258,754	$ 364,667,132	$ 570,299,676	$ 59,441,904	$ 4,624,119	$ 64,066,023	$ 95,373,790	$ 64,066,023	$ (31,307,767)