

Hudson Yards Infrastructure Corporation
Comparative Schedule of Receipts and Disbursements
For Fiscal Year Ended June 30, 2022 and December 31, 2022

CASH BASIS AND UNAUDITED

	FY 2022					FY 2023			Comparative		
	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	Total	1st - 2nd Quarter FY 2022	1st - 2nd Quarter FY 2023	Increase / (Decrease)
RECEIPTS:											
District Improvement Bonuses	\$ -	\$ 22,475,694	\$ -	\$ 3,568,750	\$ 26,044,444	\$ 2,655,674	\$ -	\$ 2,655,674	\$ 22,475,694	\$ 2,655,674	\$ (19,820,020)
Tax Equivalency Payments	60,814,782	-	63,263,686	-	124,078,468	71,502,435	-	71,502,435	60,814,782	71,502,435	10,687,653
PILOMRT	13,551,782	13,217,754	5,000,000	7,500,000	39,269,537	8,719,348	8,750,000	17,469,348	26,769,537	17,469,348	(9,300,189)
PILOT	-	68,425,127	-	80,510,935	148,936,062	-	79,133,093	79,133,093	68,425,127	79,133,093	10,707,966
Other Revenue	1,518	-	-	-	1,518	-	-	-	1,518	-	(1,518)
Interest Earnings *	714,867	(1,105,862)	939,978	232,644	781,626	1,184,328	1,469,114	2,653,441	(390,995)	2,653,441	3,044,436
Total cash receipts	\$ 75,082,949	\$ 103,012,713	\$ 69,203,664	\$ 91,812,329	\$ 339,111,655	\$ 84,061,785	\$ 89,352,207	\$ 173,413,991	\$ 178,095,662	\$ 173,413,991	\$ (4,681,671)
DISBURSEMENTS:											
Operating:											
Audit Fees	\$ 10,000	\$ 9,500	\$ -	\$ -	\$ 19,500	\$ 10,000	\$ 12,000	\$ 22,000	\$ 19,500	\$ 22,000	\$ 2,500
Consulting Fees	5,638	29,503	-	1,000	36,140	16,500	1,723	18,223	35,140	18,223	(16,918)
Legal Fees	-	-	-	-	-	-	26,843	26,843	-	26,843	26,843
Annual Report Fee	-	10,025	-	-	10,025	-	-	-	10,025	-	(10,025)
Trustee Fees	-	285	1,100	3,547	4,932	250	1,500	1,750	285	1,750	1,465
Insurance Expense	202,231	-	14,000	-	216,231	218,854	-	218,854	202,231	218,854	16,623
Management Fees	-	-	-	482,174	482,174	-	-	-	-	-	-
Commitment Fees	123,737	124,568	126,993	118,495	493,793	130,921	241,668	372,588	248,305	372,588	124,283
Payments to HYDC	175,384	454,560	300,296	-	930,240	521,750	198,000	719,750	629,944	719,750	89,806
Payments to NYC	-	-	-	-	-	100,000,000	100,000,000	200,000,000	-	200,000,000	200,000,000
Sub-Total	516,990	628,441	442,389	605,216	2,193,035	100,898,275	100,481,733	201,380,007	1,145,430	201,380,007	200,234,577
Debt Service:											
Principal Payments	-	-	42,690,000	-	42,690,000	-	-	-	-	-	-
Interest Payments	64,760,866	-	55,826,659	-	120,587,525	58,527,772	-	58,527,772	64,760,866	58,527,772	(6,233,094)
Interest Expense - Loan	4,320	4,973	6,573	11,540	27,406	20,427	42,234	62,661	9,292	62,661	53,369
Sub-Total	64,765,185	4,973	98,523,233	11,540	163,304,931	58,548,199	42,234	58,590,433	64,770,158	58,590,433	(6,179,725)
Capital:											
MTA Payments	-	-	-	-	-	-	5,997,546	5,997,546	-	5,997,546	5,997,546
Phase II: Expenses	157,571	883,474	299,561	860,086	2,200,693	488,494	481,417	969,911	1,041,045	969,911	(71,134)
Sub-Total	157,571	883,474	299,561	860,086	2,200,693	488,494	6,478,963	6,967,457	1,041,045	6,967,457	5,926,411
Total cash disbursements	\$ 65,439,746	\$ 1,516,887	\$ 99,265,183	\$ 1,476,842	\$ 167,698,659	\$ 159,934,968	\$ 107,002,929	\$ 266,937,897	\$ 66,956,633	\$ 266,937,897	\$ 199,981,264

* Negative values reflect accrued interest paid on acquisition of investments to be recovered upon interest payment date of such investments.