Hudson Yards Infrastructure Corporation
Comparative Schedule of Receipts and Disbursements
For Fiscal Year Ended June 30, 2024 and September 30, 2024

CASH BASIS AND UNAUDITED

	FY 2024					FY 2025		Comparative		
RECEIPTS:	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	Total	1st Quarter FY 2024	1st Quarter FY 2025	Increase / (Decrease)
District Improvement Bonuses	$ 6,533,682	$ -	$ -	$ -	$ 6,533,682	$ -	$ -	$ 6,533,682	$ -	$ (6,533,682)
Tax Equivalency Payments	96,881,368	-	92,389,010	-	189,270,378	93,829,117	93,829,117	96,881,368	93,829,117	(3,052,251)
PILOMRT	2,500,000	-	-	2,500,000	5,000,000	2,511,508	2,511,508	2,500,000	2,511,508	11,508
PILOT	-	103,539,067	-	125,850,154	229,389,221	1,910,475	1,910,475	-	1,910,475	1,910,475
Interest Earnings	7,334,623	5,321,635	11,612,858	9,260,836	33,529,952	11,041,703	11,041,703	7,334,623	11,041,703	3,707,080
Total cash receipts	$ 113,249,674	$ 108,860,701	$ 104,001,867	$ 137,610,991	$ 463,723,233	$ 109,292,803	109,292,803	$ 113,249,674	$ 109,292,803	$ (3,956,871)
DISBURSEMENTS:										
Operating:										
Audit Fees	$ -	$ 20,500	$ -	$ 2,000	$ 22,500	$ 10,000	10,000	$ -	$ 10,000	$ 10,000
Consulting Fees	7,125	-	-	-	7,125	5,550	5,550	7,125	5,550	(1,575)
Legal Fees	-	6,186	-	-	6,186	-	-	-	-	-
Trustee Fees	-	1,500	1,500	3,000	6,000	-	-	-	-	-
Insurance Expense	207,988	-	-	14,000	221,988	207,960	207,960	207,988	207,960	(28)
Management Fees	-	-	-	295,363	295,363	-	-	-	-	-
Commitment Fees	230,299	220,363	211,521	202,803	864,986	195,683	195,683	230,299	195,683	(34,617)
Payments to HYDC	207,500	346,001	127,000	200,000	880,501	305,700	305,700	207,500	305,700	98,200
Payments to NYC	-	-	-	325,000,000	325,000,000	-	-	-	-	-
Sub-Total	652,912	594,550	340,021	325,717,166	327,304,649	724,893	724,893	652,912	724,893	71,980
Debt Service:										
Principal Payments	-	-	46,825,000	-	46,825,000	-	-	-	-	-
Interest Payments	57,451,897	-	57,451,897	-	114,903,794	56,319,922	56,319,922	57,451,897	56,319,922	(1,131,975)
Interest Expense - Loan	192,028	442,492	495,640	635,599	1,765,760	878,174	878,174	192,028	878,174	686,146
Sub-Total	57,643,925	442,492	104,772,537	635,599	163,494,553	57,198,096	57,198,096	57,643,925	57,198,096	(445,829)
Capital:										
Phase II: Expenses	31,053,665	4,986,245	5,146,196	38,314,367	79,500,474	1,518,915	1,518,915	31,053,665	1,518,915	(29,534,750)
Sub-Total	31,053,665	4,986,245	5,146,196	38,314,367	79,500,474	1,518,915	1,518,915	31,053,665	1,518,915	(29,534,750)
Total cash disbursements	$ 89,350,503	$ 6,023,288	$ 110,258,754	$ 364,667,132	$ 570,299,676	$ 59,441,904	$ 59,441,904	$ 89,350,503	$ 59,441,904	$ (29,908,598)