

**Hudson Yards Infrastructure Corporation**  
**Comparative Schedule of Receipts and Disbursements**  
**For Fiscal Year Ended June 30, 2022 and September 30, 2022**

**CASH BASIS AND UNAUDITED**

	FY 2022					FY 2023		Comparative		
	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	Total	1st Quarter FY 2022	1st Quarter FY 2023	Increase / (Decrease)
<b>RECEIPTS:</b>										
District Improvement Bonuses	\$ -	\$ 22,475,694	\$ -	\$ 3,568,750	\$ 26,044,444	\$ 2,655,674	\$ 2,655,674	\$ -	\$ 2,655,674	\$ 2,655,674
Tax Equivalency Payments	60,814,782	-	63,263,686	-	124,078,468	71,502,435	71,502,435	60,814,782	71,502,435	10,687,653
PILOMRT	13,551,782	13,217,754	5,000,000	7,500,000	39,269,537	8,719,348	8,719,348	13,551,782	8,719,348	(4,832,435)
PILOT	-	68,425,127	-	80,510,935	148,936,062	-	-	-	-	-
Other Revenue	1,518	-	-	-	1,518	-	-	1,518	-	(1,518)
Interest Earnings *	714,867	(1,105,862)	939,978	232,644	781,626	1,184,328	1,184,328	714,867	1,184,328	469,461
Total cash receipts	\$ 75,082,949	\$ 103,012,713	\$ 69,203,664	\$ 91,812,329	\$ 339,111,655	\$ 84,061,785	\$ 84,061,785	\$ 75,082,949	\$ 84,061,785	\$ 8,978,835
<b>DISBURSEMENTS:</b>										
<b>Operating:</b>										
Audit Fees	\$ 10,000	\$ 9,500	\$ -	\$ -	\$ 19,500	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Consulting Fees	5,638	29,503	-	1,000	36,140	16,500	16,500	5,638	16,500	10,863
Annual Report Fee	-	10,025	-	-	10,025	-	-	-	-	-
Trustee Fees	-	285	1,100	3,547	4,932	250	250	-	250	250
Insurance Expense	202,231	-	14,000	-	216,231	218,854	218,854	202,231	218,854	16,623
Management Fees	-	-	-	482,174	482,174	-	-	-	-	-
Commitment Fees	123,737	124,568	126,993	118,495	493,793	130,921	130,921	123,737	130,921	7,183
Payments to HYDC	175,384	454,560	300,296	-	930,240	521,750	521,750	175,384	521,750	346,366
Payments to NYC	-	-	-	-	-	100,000,000	100,000,000	-	100,000,000	100,000,000
Sub-Total	516,990	628,441	442,389	605,216	2,193,035	100,898,275	100,898,275	516,990	100,898,275	100,381,285
<b>Debt Service:</b>										
Principal Payments	-	-	42,690,000	-	42,690,000	-	-	-	-	-
Interest Payments	64,760,866	-	55,826,659	-	120,587,525	58,527,772	58,527,772	64,760,866	58,527,772	(6,233,094)
Interest Expense - Loan	4,320	4,973	6,573	11,540	27,406	20,427	20,427	4,320	20,427	16,108
Sub-Total	64,765,185	4,973	98,523,233	11,540	163,304,931	58,548,199	58,548,199	64,765,185	58,548,199	(6,216,986)
<b>Capital:</b>										
Phase I: Property Acquisition/Public Amenities	-	-	-	-	-	-	-	-	-	-
MTA Payments	-	-	-	-	-	-	-	-	-	-
Phase II: Expenses	157,571	883,474	299,561	860,086	2,200,693	488,494	488,494	157,571	488,494	330,923
Sub-Total	157,571	883,474	299,561	860,086	2,200,693	488,494	488,494	157,571	488,494	330,923
Total cash disbursements	\$ 65,439,746	\$ 1,516,887	\$ 99,265,183	\$ 1,476,842	\$ 167,698,659	\$ 159,934,968	\$ 159,934,968	\$ 65,439,746	\$ 159,934,968	\$ 94,495,222

\* Negative values reflect accrued interest paid on acquisition of investments to be recovered upon interest payment date of such investments.