

Hudson Yards Infrastructure Corporation
Comparative Schedule of Receipts and Disbursements
For Fiscal Year Ended June 30, 2024 and June 30, 2025

CASH BASIS AND UNAUDITED

		FY 2024					FY 2025					Comparative		
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st - 4th Quarter	1st - 4th Quarter	Increase /
<u>RECEIPTS:</u>		7/1 - 9/30	10/1 -12/31	1/1 -3/31	4/1 - 6/30		7/1 - 9/30	10/1 -12/31	1/1 -3/31	4/1 - 6/30		FY 2024	FY 2025	(Decrease)
District Improvement Bonuses	\$	6,533,682	\$ -	\$ -	\$ -	\$ 6,533,682	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,533,682	\$ -	\$ (6,533,682)
Tax Equivalency Payments		96,881,368	-	92,389,010	-	189,270,378	93,829,117	-	93,209,263	-	187,038,380	189,270,378	187,038,380	(2,231,998)
PILOMRT		2,500,000	-	-	2,500,000	5,000,000	2,511,508	-	42,372,545	-	44,884,053	5,000,000	44,884,053	39,884,053
PILOT		-	103,539,067	-	125,850,154	229,389,221	1,910,475	129,832,898	-	131,364,101	263,107,474	229,389,221	263,107,474	33,718,253
Interest Earnings		7,334,623	5,321,635	11,612,858	9,260,836	33,529,952	11,041,703	1,950,912	13,595,574	7,822,351	34,410,540	33,529,952	34,410,540	880,588
Total cash receipts	\$	113,249,674	\$ 108,860,701	\$ 104,001,867	\$ 137,610,991	\$ 463,723,233	\$ 109,292,803	\$ 131,783,810	\$ 149,177,381	139,186,452	\$ 529,440,446	\$ 463,723,233	\$ 529,440,446	\$ 65,717,213
<u>DISBURSEMENTS:</u>														
<u>Operating:</u>														
Audit Fees	\$	-	\$ 20,500	\$ -	\$ 2,000	\$ 22,500	\$ 10,000	\$ 11,000	\$ -	\$ -	\$ 21,000	\$ 22,500	\$ 21,000	\$ (1,500)
Consulting Fees		7,125	-	-	-	7,125	5,550	-	-	-	5,550	7,125	5,550	(1,575)
Legal Fees		-	6,186	-	-	6,186	-	-	2,540	-	2,540	6,186	2,540	(3,646)
Trustee Fees		-	1,500	1,500	3,000	6,000	-	1,500	1,500	3,500	6,500	6,000	6,500	500
Insurance Expense		207,988	-	-	14,000	221,988	207,960	-	14,000	-	221,960	221,988	221,960	(28)
Management Fees		-	-	-	295,363	295,363	-	-	-	347,953	347,953	295,363	347,953	52,590
Commitment Fees		230,299	220,363	211,521	202,803	864,986	195,683	181,993	182,071	169,570	729,317	864,986	729,317	(135,669)
Payments to HYDC		207,500	346,001	127,000	200,000	880,501	305,700	419,845	-	262,255	987,800	880,501	987,800	107,299
Payments to NYC		-	-	-	325,000,000	325,000,000	-	-	-	394,000,000	394,000,000	325,000,000	394,000,000	69,000,000
Sub-Total		652,912	594,550	340,021	325,717,166	327,304,649	724,893	614,338	200,112	394,783,278	396,322,620	327,304,649	396,322,620	69,017,971
<u>Debt Service:</u>														
Principal Payments		-	-	46,825,000	-	46,825,000	-	-	49,090,000	-	49,090,000	46,825,000	49,090,000	2,265,000
Interest Payments		57,451,897	-	57,451,897	-	114,903,794	56,319,922	-	56,319,922	-	112,639,844	114,903,794	112,639,844	(2,263,950)
Interest Expense - Loan		192,028	442,492	495,640	635,599	1,765,760	878,174	915,824	841,053	1,007,843	3,642,894	1,765,760	3,642,894	1,877,134
Sub-Total		57,643,925	442,492	104,772,537	635,599	163,494,553	57,198,096	915,824	106,250,975	1,007,843	165,372,738	163,494,553	165,372,738	1,878,184
<u>Capital:</u>														
Phase II: Expenses		31,053,665	4,986,245	5,146,196	38,314,367	79,500,474	1,518,915	3,093,957	11,064,193	2,714,673	18,391,738	79,500,474	18,391,738	(61,108,735)
Sub-Total		31,053,665	4,986,245	5,146,196	38,314,367	79,500,474	1,518,915	3,093,957	11,064,193	2,714,673	18,391,738	79,500,474	18,391,738	(61,108,735)
Total cash disbursement	\$	89,350,503	\$ 6,023,288	\$ 110,258,754	\$ 364,667,132	\$ 570,299,676	\$ 59,441,904	\$ 4,624,119	\$ 117,515,280	\$ 398,505,793	\$ 580,087,096	\$ 570,299,676	\$ 580,087,096	\$ 9,787,420