

Hudson Yards Infrastructure Corporation
Comparative Schedule of Receipts and Disbursements
For Fiscal Year Ended June 30, 2022 and June 30, 2023

CASH BASIS AND UNAUDITED

	FY 2022					FY 2023					Comparative		
	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 - 12/31	3rd Quarter 1/1 - 3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 - 12/31	3rd Quarter 1/1 - 3/31	4th Quarter 4/1 - 6/30	Total	1st - 4th Quarter FY 2022	1st - 4th Quarter FY 2023	Increase / (Decrease)
RECEIPTS:													
District Improvement Bonuses	\$ -	\$ 22,475,694	\$ -	\$ 3,568,750	\$ 26,044,444	\$ 2,655,674	\$ -	\$ -	\$ -	\$ 2,655,674	\$ 26,044,444	\$ 2,655,674	\$ (23,388,770)
Tax Equivalency Payments	60,814,782	-	63,263,686	-	124,078,468	71,502,435	-	83,071,649	-	154,574,084	124,078,468	154,574,084	30,495,616
PILOMRT	13,551,782	13,217,754	5,000,000	7,500,000	39,269,537	8,719,348	8,750,000	4,627,456	-	22,096,803	39,269,537	22,096,803	(17,172,733)
PILOT	-	68,425,127	-	80,510,935	148,936,062	-	79,133,093	-	103,947,125	183,080,218	148,936,062	183,080,218	34,144,156
Other Revenue	1,518	-	-	-	1,518	-	-	-	-	-	1,518	-	(1,518)
Interest Earnings *	714,867	(1,105,862)	939,978	232,644	781,626	1,184,328	1,469,114	2,757,641	5,924,840	11,335,921	781,626	11,335,921	10,554,295
Total cash receipts	\$ 75,082,949	\$ 103,012,713	\$ 69,203,664	\$ 91,812,329	\$ 339,111,655	\$ 84,061,785	\$ 89,352,207	\$ 90,456,745	109,871,965	\$ 373,742,701	\$ 339,111,655	\$ 373,742,701	\$ 34,631,046
DISBURSEMENTS:													
Operating:													
Audit Fees	\$ 10,000	\$ 9,500	\$ -	\$ -	\$ 19,500	\$ 10,000	\$ 12,000	\$ -	\$ 2,000	\$ 24,000	\$ 19,500	\$ 24,000	\$ 4,500
Consulting Fees	5,638	29,503	-	1,000	36,140	16,500	1,723	1,750	-	19,973	36,140	19,973	(16,168)
Legal Fees	-	-	-	-	-	-	26,843	4,226	-	31,068	-	31,068	31,068
Annual Report Fee	-	10,025	-	-	10,025	-	-	-	-	-	10,025	-	(10,025)
Trustee Fees	-	285	1,100	3,547	4,932	250	1,500	1,500	3,000	6,250	4,932	6,250	1,318
Insurance Expense	202,231	-	14,000	-	216,231	218,854	-	14,000	-	232,854	216,231	232,854	16,623
Management Fees	-	-	-	482,174	482,174	-	-	-	288,299	288,299	482,174	288,299	(193,875)
Commitment Fees	123,737	124,568	126,993	118,495	493,793	130,921	241,668	234,695	228,268	835,551	493,793	835,551	341,758
Payments to HYDC	175,384	454,560	300,296	-	930,240	521,750	198,000	-	235,200	954,950	930,240	954,950	24,710
Payments to NYC	-	-	-	-	-	100,000,000	100,000,000	-	-	200,000,000	-	200,000,000	200,000,000
Sub-Total	516,990	628,441	442,389	605,216	2,193,035	100,898,275	100,481,733	256,170	756,767	202,392,945	2,193,035	202,392,945	200,199,910
Debt Service:													
Principal Payments	-	-	42,690,000	-	42,690,000	-	-	44,675,000	-	44,675,000	42,690,000	44,675,000	1,985,000
Interest Payments	64,760,866	-	55,826,659	-	120,587,525	58,527,772	-	58,527,772	-	117,055,544	120,587,525	117,055,544	(3,531,981)
Interest Expense - Loan	4,320	4,973	6,573	11,540	27,406	20,427	42,234	84,028	100,135	246,824	27,406	246,824	219,419
Sub-Total	64,765,185	4,973	98,523,233	11,540	163,304,931	58,548,199	42,234	103,286,800	100,135	161,977,368	163,304,931	161,977,368	(1,327,563)
Capital:													
MTA Payments	-	-	-	-	-	-	5,997,546	-	-	5,997,546	-	5,997,546	5,997,546
Phase II: Expenses	157,571	883,474	299,561	860,086	2,200,693	488,494	481,417	717,717	683,524	2,371,153	2,200,693	2,371,153	170,460
Sub-Total	157,571	883,474	299,561	860,086	2,200,693	488,494	6,478,963	717,717	683,524	8,368,698	2,200,693	8,368,698	6,168,005
Total cash disbursements	\$ 65,439,746	\$ 1,516,887	\$ 99,265,183	\$ 1,476,842	\$ 167,698,659	\$ 159,934,968	\$ 107,002,929	\$ 104,260,688	\$ 1,540,426	\$ 372,739,011	\$ 167,698,659	\$ 372,739,011	\$ 205,040,352

* Negative values reflect accrued interest paid on acquisition of investments to be recovered upon interest payment date of such investments.