

**Hudson Yards Infrastructure Corporation**  
**Comparative Schedule of Receipts and Disbursements**  
**For Fiscal Year Ended June 30, 2021 and June 30, 2022**

**CASH BASIS AND UNAUDITED**

	FY 2021					FY 2022					Comparative		
	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 - 12/31	3rd Quarter 1/1 - 3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 - 12/31	3rd Quarter 1/1 - 3/31	4th Quarter 4/1 - 6/30	Total	1st - 4th Quarter FY 2021	1st - 4th Quarter FY 2022	Increase / (Decrease)
<b>RECEIPTS:</b>													
District Improvement Bonuses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,475,694	\$ -	\$ 3,568,750	\$ 26,044,444	\$ -	\$ 26,044,444	\$ 26,044,444
Tax Equivalency Payments	77,760,276	-	76,601,135	-	154,361,411	60,814,782	-	63,263,686	-	124,078,468	154,361,411	124,078,468	(30,282,943)
PILOMRT	5,885,060	-	537,500	-	6,422,560	13,551,782	13,217,754	5,000,000	7,500,000	39,269,537	6,422,560	39,269,537	32,846,977
PILOT	-	68,998,191	-	67,787,205	136,785,397	-	68,425,127	-	80,510,935	148,936,062	136,785,397	148,936,062	12,150,666
Other Revenue	-	-	-	-	-	1,518	-	-	-	1,518	-	1,518	1,518
Interest Earnings *	18,368	19,530	142,978	(788,337)	(607,462)	714,867	(1,105,862)	939,978	232,644	781,626	(607,462)	781,626	1,389,088
Total cash receipts	\$ 83,663,704	\$ 69,017,721	\$ 77,281,614	\$ 66,998,868	\$ 296,961,906	\$ 75,082,949	\$ 103,012,713	\$ 69,203,664	\$ 91,812,329	\$ 339,111,655	\$ 296,961,906	\$ 339,111,655	\$ 42,149,749
<b>DISBURSEMENTS:</b>													
<b>Operating:</b>													
Audit Fees	\$ 10,000	\$ 9,000	\$ -	\$ 2,000	\$ 21,000	\$ 10,000	\$ 9,500	\$ -	\$ -	\$ 19,500	\$ 21,000	\$ 19,500	\$ (1,500)
Consulting Fees	3,500	6,825	-	37,555	47,880	5,638	29,503	-	1,000	36,140	47,880	36,140	(11,740)
Legal Fees	36,070	-	-	11,438	47,508	-	-	-	-	-	47,508	-	(47,508)
Annual Report Fee	-	9,650	-	-	9,650	-	10,025	-	-	10,025	9,650	10,025	375
Trustee Fees	-	9,410	1,100	9,850	20,360	-	285	1,100	3,547	4,932	20,360	4,932	(15,428)
Insurance Expense	174,176	-	-	14,000	188,176	202,231	-	14,000	-	216,231	188,176	216,231	28,055
Management Fees	-	-	-	369,233	369,233	-	-	-	482,174	482,174	369,233	482,174	112,941
Commitment Fees	217,303	162,259	129,272	118,588	627,422	123,737	124,568	126,993	118,495	493,793	627,422	493,793	(133,629)
Payments to HYDC	-	-	-	-	-	175,384	454,560	300,296	-	930,240	-	930,240	930,240
Payments to NYC	-	-	-	100,000,000	100,000,000	-	-	-	-	-	100,000,000	-	(100,000,000)
Sub-Total	441,049	197,144	130,372	100,562,664	101,331,229	516,990	628,441	442,389	605,216	2,193,035	101,331,229	2,193,035	(99,138,194)
<b>Debt Service:</b>													
Principal Payments	-	-	9,955,000	-	9,955,000	-	-	42,690,000	-	42,690,000	9,955,000	42,690,000	32,735,000
Interest Payments	66,125,066	-	66,125,066	-	132,250,132	64,760,866	-	55,826,659	-	120,587,525	132,250,132	120,587,525	(11,662,607)
Defeasance	-	-	-	39,355,319	39,355,319	-	-	-	-	-	39,355,319	-	(39,355,318.75)
Interest Expense - Loan	1,262	1,442	1,950	2,168	6,822	4,320	4,973	6,573	11,540	27,406	6,822	27,406	20,584
Sub-Total	66,126,328	1,442	76,082,016	39,357,487	181,567,273	64,765,185	4,973	98,523,233	11,540	163,304,931	181,567,273	163,304,931	(18,262,342)
<b>Capital:</b>													
Phase I: Property Acquisition/Public Amenities	1,802,425	-	-	-	1,802,425	-	-	-	-	-	1,802,425	-	(1,802,425)
MTA Payments	-	5,944,643	-	-	5,944,643	-	-	-	-	-	5,944,643	-	(5,944,643)
Phase II: Expenses	499,944	491,728	306,412	1,288,701	2,586,786	157,571	883,474	299,561	860,086	2,200,693	2,586,786	2,200,693	(386,093)
Sub-Total	2,302,369	6,436,371	306,412	1,288,701	10,333,854	157,571	883,474	299,561	860,086	2,200,693	10,333,854	2,200,693	(8,133,161)
Total cash disbursements	\$ 68,869,746	\$ 6,634,957	\$ 76,518,800	\$ 141,208,852	\$ 293,232,355	\$ 65,439,746	\$ 1,516,887	\$ 99,265,183	\$ 1,476,842	\$ 167,698,659	\$ 293,232,355	\$ 167,698,659	\$ (125,533,697)

\* Negative values reflect accrued interest paid on acquisition of investments to be recovered upon interest payment date of such investments.