

Hudson Yards Infrastructure Corporation
Comparative Schedule of Receipts and Disbursements
For Fiscal Year Ended June 30, 2022 and March 31, 2023

CASH BASIS AND UNAUDITED

	FY 2022					FY 2023				Comparative		
	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	Total	1st - 3rd Quarter FY 2022	1st - 3rd Quarter FY 2023	Increase / (Decrease)
RECEIPTS:												
District Improvement Bonuses	\$ -	\$ 22,475,694	\$ -	\$ 3,568,750	\$ 26,044,444	\$ 2,655,674	\$ -	\$ -	\$ 2,655,674	\$ 22,475,694	\$ 2,655,674	\$ (19,820,020)
Tax Equivalency Payments	60,814,782	-	63,263,686	-	124,078,468	71,502,435	-	83,071,649	154,574,084	124,078,468	154,574,084	30,495,616
PILOMRT	13,551,782	13,217,754	5,000,000	7,500,000	39,269,537	8,719,348	8,750,000	4,627,456	22,096,803	31,769,537	22,096,803	(9,672,733)
PILOT	-	68,425,127	-	80,510,935	148,936,062	-	79,133,093	-	79,133,093	68,425,127	79,133,093	10,707,966
Other Revenue	1,518	-	-	-	1,518	-	-	-	-	1,518	-	(1,518)
Interest Earnings *	714,867	(1,105,862)	939,978	232,644	781,626	1,184,328	1,469,114	2,757,641	5,411,082	548,983	5,411,082	4,862,099
Total cash receipts	\$ 75,082,949	\$ 103,012,713	\$ 69,203,664	\$ 91,812,329	\$ 339,111,655	\$ 84,061,785	\$ 89,352,207	\$ 90,456,745	\$ 263,870,737	\$ 247,299,326	\$ 263,870,737	\$ 16,571,411
DISBURSEMENTS:												
Operating:												
Audit Fees	\$ 10,000	\$ 9,500	\$ -	\$ -	\$ 19,500	\$ 10,000	\$ 12,000	\$ -	\$ 22,000	\$ 19,500	\$ 22,000	\$ 2,500
Consulting Fees	5,638	29,503	-	1,000	36,140	16,500	1,723	1,750	19,973	35,140	19,973	(15,168)
Legal Fees	-	-	-	-	-	-	26,843	4,226	31,068	-	31,068	31,068
Annual Report Fee	-	10,025	-	-	10,025	-	-	-	-	10,025	-	(10,025)
Trustee Fees	-	285	1,100	3,547	4,932	250	1,500	1,500	3,250	1,385	3,250	1,865
Insurance Expense	202,231	-	14,000	-	216,231	218,854	-	14,000	232,854	216,231	232,854	16,623
Management Fees	-	-	-	482,174	482,174	-	-	-	-	-	-	-
Commitment Fees	123,737	124,568	126,993	118,495	493,793	130,921	241,668	234,695	607,283	375,298	607,283	231,985
Payments to HYDC	175,384	454,560	300,296	-	930,240	521,750	198,000	-	719,750	930,240	719,750	(210,490)
Payments to NYC	-	-	-	-	-	100,000,000	100,000,000	-	200,000,000	-	200,000,000	200,000,000
Sub-Total	516,990	628,441	442,389	605,216	2,193,035	100,898,275	100,481,733	256,170	201,636,178	1,587,819	201,636,178	200,048,359
Debt Service:												
Principal Payments	-	-	42,690,000	-	42,690,000	-	-	44,675,000	44,675,000	42,690,000	44,675,000	1,985,000
Interest Payments	64,760,866	-	55,826,659	-	120,587,525	58,527,772	-	58,527,772	117,055,544	120,587,525	117,055,544	(3,531,981)
Interest Expense - Loan	4,320	4,973	6,573	11,540	27,406	20,427	42,234	84,028	146,689	15,866	146,689	130,823
Sub-Total	64,765,185	4,973	98,523,233	11,540	163,304,931	58,548,199	42,234	103,286,800	161,877,233	163,293,391	161,877,233	(1,416,158)
Capital:												
MTA Payments	-	-	-	-	-	-	5,997,546	-	5,997,546	-	5,997,546	5,997,546
Phase II: Expenses	157,571	883,474	299,561	860,086	2,200,693	488,494	481,417	717,717	1,687,628	1,340,607	1,687,628	347,022
Sub-Total	157,571	883,474	299,561	860,086	2,200,693	488,494	6,478,963	717,717	7,685,174	1,340,607	7,685,174	6,344,567
Total cash disbursements	\$ 65,439,746	\$ 1,516,887	\$ 99,265,183	\$ 1,476,842	\$ 167,698,659	\$ 159,934,968	\$ 107,002,929	\$ 104,260,688	\$ 371,198,585	\$ 166,221,816	\$ 371,198,585	\$ 204,976,768

* Negative values reflect accrued interest paid on acquisition of investments to be recovered upon interest payment date of such investments.