

Hudson Yards Infrastructure Corporation
Comparative Schedule of Receipts and Disbursements
For Fiscal Year Ended June 30, 2021 and March 31, 2022

CASH BASIS AND UNAUDITED

	FY 2021					FY 2022				Comparative		
	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	Total	1st - 3rd Quarter FY 2021	1st - 3rd Quarter FY 2022	Increase / (Decrease)
RECEIPTS:												
District Improvement Bonuses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,475,694	\$ -	\$ 22,475,694	\$ -	\$ 22,475,694	\$ 22,475,694
Tax Equivalency Payments	77,760,276	-	76,601,135	-	154,361,411	60,814,782	-	63,263,686	124,078,468	154,361,411	124,078,468	(30,282,943)
PILOMRT	5,885,060	-	537,500	-	6,422,560	13,551,782	13,217,754	5,000,000	31,769,537	6,422,560	31,769,537	25,346,977
PILOT	-	68,998,191	-	67,787,205	136,785,397	-	68,425,127	-	68,425,127	68,998,191	68,425,127	(573,064)
Interest Support Payments	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	1,518	-	-	1,518	-	1,518	1,518
Interest Earnings *	18,368	19,530	142,978	(788,337)	(607,462)	714,867	(1,105,862)	939,978	548,983	180,876	548,983	368,107
Total cash receipts	\$ 83,663,704	\$ 69,017,721	\$ 77,281,614	\$ 66,998,868	\$ 296,961,906	\$ 75,082,949	\$ 103,012,713	\$ 69,203,664	\$ 247,299,326	\$ 229,963,038	\$ 247,299,326	\$ 17,336,288
DISBURSEMENTS:												
Operating:												
Audit Fees	\$ 10,000	\$ 9,000	\$ -	\$ 2,000	\$ 21,000	\$ 10,000	\$ 9,500	\$ -	\$ 19,500	\$ 19,000	\$ 19,500	\$ 500
Consulting Fees	3,500	6,825	-	37,555	47,880	5,638	29,503	-	35,140	10,325	35,140	24,815
Legal Fees	36,070	-	-	11,438	47,508	-	-	-	-	36,070	-	(36,070)
Annual Report Fee	-	9,650	-	-	9,650	-	10,025	-	10,025	9,650	10,025	375
Trustee Fees	-	9,410	1,100	9,850	20,360	-	285	1,100	1,385	10,510	1,385	(9,125)
Insurance Expense	174,176	-	-	14,000	188,176	202,231	-	14,000	216,231	174,176	216,231	42,055
Management Fees	-	-	-	369,233	369,233	-	-	-	-	-	-	-
Commitment Fees	217,303	162,259	129,272	118,588	627,422	123,737	124,568	126,993	375,298	508,834	375,298	(133,536)
Payments to HYDC	-	-	-	-	-	175,384	454,560	300,296	930,240	-	930,240	930,240
Payments to NYC	-	-	-	100,000,000	100,000,000	-	-	-	-	-	-	-
Sub-Total	441,049	197,144	130,372	100,562,664	101,331,229	516,990	628,441	442,389	1,587,819	768,565	1,587,819	819,254
Debt Service:												
Principal Payments	-	-	9,955,000	-	9,955,000	-	-	42,690,000	42,690,000	9,955,000	42,690,000	32,735,000
Interest Payments	66,125,066	-	66,125,066	-	132,250,132	64,760,866	-	55,826,659	120,587,525	132,250,132	120,587,525	(11,662,607)
Defeasance	-	-	-	39,355,319	39,355,319	-	-	-	-	-	-	-
Interest Expense - Loan	1,262	1,442	1,950	2,168	6,822	4,320	4,973	6,573	15,866	4,654	15,866	11,212
Sub-Total	66,126,328	1,442	76,082,016	39,357,487	181,567,273	64,765,185	4,973	98,523,233	163,293,391	142,209,786	163,293,391	21,083,605
Capital:												
Phase I: Property Acquisition/Public Amenities	1,802,425	-	-	-	1,802,425	-	-	-	-	1,802,425	-	(1,802,425)
MTA Payments	-	5,944,643	-	-	5,944,643	-	-	-	-	5,944,643	-	(5,944,643)
Phase II: Expenses	499,944	491,728	306,412	1,288,701	2,586,786	157,571	883,474	299,561	1,340,607	1,298,084	1,340,607	42,522
Sub-Total	2,302,369	6,436,371	306,412	1,288,701	10,333,854	157,571	883,474	299,561	1,340,607	9,045,152	1,340,607	(7,704,546)
Total cash disbursements	\$ 68,869,746	\$ 6,634,957	\$ 76,518,800	\$ 141,208,852	\$ 293,232,355	\$ 65,439,746	\$ 1,516,887	\$ 99,265,183	\$ 166,221,816	\$ 152,023,503	\$ 166,221,816	\$ 14,198,313

* Negative values reflect accrued interest paid on acquisition of investments to be recovered upon interest payment date of such investments.