

Hudson Yards Infrastructure Corporation
Comparative Schedule of Receipts and Disbursements
For Fiscal Year Ended June 30, 2020 and Third Quarter Ending March 31, 2021

CASH BASIS AND UNAUDITED

	FY 2020					FY 2021				Comparative		
	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	Total	1st -3rd Quarter FY 2020	1st - 3rd Quarter FY 2021	Increase / (Decrease)
RECEIPTS:												
District Improvement Bonuses	\$ 4,683,227	\$ 116,223,863	\$ -	\$ -	\$ 120,907,090	\$ -	\$ -	\$ -	\$ -	\$ 120,907,090	\$ -	\$ (120,907,090)
Tax Equivalency Payments	77,925,621	-	51,921,490	-	129,847,111	77,760,276	-	76,601,135	154,361,411	129,847,111	154,361,411	24,514,300
Other Revenue	-	-	1,775,679	-	1,775,679	-	-	-	-	1,775,679	-	(1,775,679)
PILOMRT	-	43,144,714	13,985,164	-	57,129,878	5,885,060	-	537,500	6,422,560	57,129,878	6,422,560	(50,707,318)
PILOT	-	60,499,953	-	58,397,454	118,897,407	-	68,998,191	-	68,998,191	60,499,953	68,998,191	8,498,238
Interest Earnings	3,004,570	2,096,256	1,265,850	4,283,223	10,649,899	18,368	19,530	142,978	180,876	6,366,676	180,876	(6,185,800)
Total cash receipts	\$ 85,613,418	\$ 221,964,786	\$ 68,948,183	\$ 62,680,677	\$ 439,207,064	\$ 83,663,704	\$ 69,017,721	\$ 77,281,614	\$ 229,963,038	\$ 376,526,387	\$ 229,963,038	\$ (146,563,349)
DISBURSEMENTS:												
Operating:												
Audit Fees	\$ 11,000	\$ 10,000	\$ -	\$ 2,000	\$ 23,000	\$ 10,000	\$ 9,000	\$ -	\$ 19,000	\$ 21,000	\$ 19,000	\$ (2,000)
Consulting Fees	3,500	-	7,228	-	10,728	3,500	6,825	-	10,325	10,728	10,325	(403)
Legal Fees	103,500	-	-	-	103,500	36,070	-	-	36,070	103,500	36,070	(67,430)
Annual Report Fee	-	9,275	-	-	9,275	-	9,650	-	9,650	9,275	9,650	375
Trustee Fees	-	1,600	-	3,450	5,050	-	9,410	1,100	10,510	1,600	10,510	8,910
Other Expense	-	-	36,337	-	36,337	-	-	-	-	36,337	-	(36,337)
Insurance Expense	153,459	-	-	14,000	167,459	174,176	-	-	174,176	153,459	174,176	20,717
Management Fees	-	-	-	436,942	436,942	-	-	-	-	-	-	-
Commitment Fees	189,384	220,548	222,939	215,043	847,913	217,303	162,259	129,272	508,834	632,870	508,834	(124,036)
Payments to NYC	-	-	-	350,000,000	350,000,000	-	-	-	-	-	-	-
Sub-Total	460,843	241,423	266,503	350,671,435	351,640,204	441,049	197,144	130,372	768,565	968,769	768,565	(200,204)
Debt Service:												
Principal Payments	-	-	-	-	-	-	-	9,955,000	9,955,000	-	9,955,000	9,955,000
Interest Payments	66,125,066	-	66,125,066	-	132,250,132	66,125,066	-	66,125,066	132,250,132	132,250,132	132,250,132	-
Interest Expense - Loan	-	-	588	1,186	1,774	1,262	1,442	1,950	4,654	588	4,654	4,066
Sub-Total	66,125,066	-	66,125,654	1,186	132,251,906	66,126,328	1,442	76,082,016	142,209,786	132,250,720	142,209,786	9,959,066
Capital:												
Property Acquisition/Public Amenities	553,979	8,011,406	1,387,000	720,000	10,672,386	1,802,425	-	-	1,802,425	9,952,386	1,802,425	(8,149,960)
MTA Payments	395,603	-	-	-	395,603	-	5,944,643	-	5,944,643	395,603	5,944,643	5,549,040
HYDC Payments & Phase II Expenses	215,168	427,920	230,250	354,987	1,228,325	499,944	491,728	306,412	1,298,084	873,338	1,298,084	424,747
Sub-Total	1,164,750	8,439,326	1,617,250	1,074,987	12,296,313	2,302,369	6,436,371	306,412	9,045,152	11,221,326	9,045,152	(2,176,174)
Total cash disbursements	\$ 67,750,659	\$ 8,680,749	\$ 68,009,407	\$ 351,747,607	\$ 496,188,423	\$ 68,869,746	\$ 6,634,957	\$ 76,518,800	\$ 152,023,503	\$ 144,440,815	\$ 152,023,503	\$ 7,582,688