

**Hudson Yards Infrastructure Corporation**  
**Comparative Schedule of Receipts and Disbursements**  
**For Fiscal Year Ended June 30, 2023 and September 30, 2023**

**CASH BASIS AND UNAUDITED**

	FY 2023					FY 2024		Comparative		
	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	Total	1st Quarter FY 2023	1st Quarter FY 2024	Increase / (Decrease)
<b>RECEIPTS:</b>										
District Improvement Bonuses	\$ 2,655,674	\$ -	\$ -	\$ -	\$ 2,655,674	\$ 6,533,682	\$ 6,533,682	\$ 2,655,674	\$ 6,533,682	\$ 3,878,008
Tax Equivalency Payments	71,502,435	-	83,071,649	-	154,574,084	96,881,368	96,881,368	71,502,435	96,881,368	25,378,933
PILOMRT	8,719,348	8,750,000	4,627,456	-	22,096,803	2,500,000	2,500,000	8,719,348	2,500,000	(6,219,348)
PILOT	-	79,133,093	-	103,947,125	183,080,218	-	-	-	-	-
Interest Earnings	1,184,328	1,469,114	2,757,641	5,924,840	11,335,921	7,334,623	7,334,623	1,184,328	7,334,623	6,150,295
Total cash receipts	\$ 84,061,785	\$ 89,352,207	\$ 90,456,745	\$ 109,871,965	\$ 373,742,701	\$ 113,249,674	\$ 113,249,674	\$ 84,061,785	\$ 113,249,674	\$ 29,187,889
<b>DISBURSEMENTS:</b>										
<b>Operating:</b>										
Audit Fees	\$ 10,000	\$ 12,000	\$ -	\$ 2,000	\$ 24,000	\$ -	\$ -	\$ 10,000	\$ -	\$ (10,000)
Consulting Fees	16,500	1,723	1,750	-	19,973	7,125	7,125	16,500	7,125	(9,375)
Legal Fees	-	26,843	4,226	-	31,068	-	-	-	-	-
Trustee Fees	250	1,500	1,500	3,000	6,250	-	-	250	-	(250)
Insurance Expense	218,854	-	14,000	-	232,854	207,988	207,988	218,854	207,988	(10,866)
Management Fees	-	-	-	288,299	288,299	-	-	-	-	-
Commitment Fees	130,921	241,668	234,695	228,268	835,551	230,299	230,299	130,921	230,299	99,379
Payments to HYDC	521,750	198,000	-	235,200	954,950	207,500	207,500	521,750	207,500	(314,250)
Payments to NYC	100,000,000	100,000,000	-	-	200,000,000	-	-	100,000,000	-	(100,000,000)
Sub-Total	100,898,275	100,481,733	256,170	756,767	202,392,945	652,912	652,912	100,898,275	652,912	(100,245,362)
<b>Debt Service:</b>										
Principal Payments	-	-	44,675,000	-	44,675,000	-	-	-	-	-
Interest Payments	58,527,772	-	58,527,772	-	117,055,544	57,451,897	57,451,897	58,527,772	57,451,897	(1,075,875)
Interest Expense - Loan	20,427	42,234	84,028	100,135	246,824	192,028	192,028	20,427	192,028	171,601
Sub-Total	58,548,199	42,234	103,286,800	100,135	161,977,368	57,643,925	57,643,925	58,548,199	57,643,925	(904,274)
<b>Capital:</b>										
MTA Payments	-	5,997,546	-	-	5,997,546	-	-	-	-	-
Phase II: Expenses	488,494	481,417	717,717	683,524	2,371,153	31,053,665	31,053,665	488,494	31,053,665	30,565,172
Sub-Total	488,494	6,478,963	717,717	683,524	8,368,698	31,053,665	31,053,665	488,494	31,053,665	30,565,172
Total cash disbursements	\$ 159,934,968	\$ 107,002,929	\$ 104,260,688	\$ 1,540,426	\$ 372,739,011	\$ 89,350,503	\$ 89,350,503	\$ 159,934,968	\$ 89,350,503	\$ (70,584,465)