NY 020 - Subordination A CONSULT YOUR LAWY		(NYBTU 8030) THIS INSTRUMENT - THIS INSTRUMENT SHOU	ULD BE USED BY LAWYERS ONLY
AGREEMENT, made the	e day of	, in the year	
BETWEEN			
party of the first part, a	and		
party of the second par	rt,		
WITNESSETH:			
WHEREAS, the said par	rty of the first part now	owns and holds the following mortgage	and the bond
or note	secured thereby:		
Mortgage dated the	day of	, in the year	made by
То			
in the principal sum of \$	6	and recorded in	
in the office of the	of	County.	
covering premises herei	nafter mentioned or a p	art thereof, and	
WHEREAS,			
the present owner of the	e premises hereinafter n	nentioned is about to execute and deliver to sa	id party of the second part, a
mortgage to secure the p	principal sum of		dollars and interest,
covering premises			

Tax Map Designation

District

Section

Block

Lot(s)

WHEREAS, said party of the second part has refused to accept said mortgage	nless said			
mortgage held by the party of the first part be subordinated in the manner hereinafte	er mentioned,			
NOW THEREFORE, in consideration of the premises and to induce said party of the second part to accept so and also in consideration of one dollar paid to the party of the first part, the receipt whereof is hereby acknowledge party of the first part hereby covenants and agrees with said party of the second part that said mortgage said party of the first part be and shall continue to be subject and subordinate in lien to the lien of said mortgage for dollars and interest about to be delivered to of the second part hereto, and to all advances heretofore made or which hereafter may be made thereon (including limited to all sums advanced for the purpose of paying brokerage commissions, consideration paid for making mortgage recording tax, documentary stamps, fee for examination of title, surveys, and any other disbursement connection therewith) to the extent of the last mentioned amount and interest, and all such advances may be reto the party of the first part, and to any extensions, renewals and modifications thereof	nowledged, the said held by to the party ading but not g the loan, sents and charges in made without notice			
This agreement may not be changed or terminated orally. This agreement shall bind and enure to the benefit of the parties hereto, their respective heirs, personal representatives, successors and assigns. The word "party' shall be construed as if it read 'parties" whenever the sense of this agreement so requires.  IN WITNESS WHEREOF, the said party of the first part has duly executed this agreement the day and year first above written.				
IN PRESENCE OF:				

## ACKNOWLEDGEMENT TAKEN IN NEW YORK STATE ACKNOWLEDGEMENT TAKEN IN NEW YORK STATE State of New York, County of State of New York, County of , ss: . ss: On the day of in the year , before me. On the day of in the year the undersigned, personally appeared before me, the undersigned, personally appeared personally known to me or proved to me on the basis of satisfactory personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument. the individual(s) acted, executed the instrument. ACKNOWLEDGEMENT BY SUBSCRIBING WITNESS TAKEN ACKNOWLEDGEMENT TAKEN OUTSIDE NEW YORK **STATE** IN NEW YORK STATE \*State of State of New York, County of , County of , ss: On the day of in the year , before me, \*(Or insert District of Columbia, Territory, Possession or Foreign County) the undersigned, a Notary Public in and for said State, personally appeared On the day of in the year before me, the undersigned, personally appeared the subscribing witness to the foregoing instrument, with whom I am personally acquainted, who, being by me duly sworn, did depose and say personally known to me or proved to me on the basis of satisfactory that he/she/they reside(s) in evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on (if the place of residence is in a city, include the street and street number if any, thereof); that the instrument, the individual(s) or the person upon behalf of which the he/she/they know(s) individual(s) acted, executed the instrument, and that such individual to be the individual described in and who executed the foregoing make such appearance before the undersigned in the instrument; that said subscribing witness was present and saw said (add the city or political subdivision and the state or country or other execute the same; and that said witness at the same time subscribed place the acknowledgement was taken). his/her/their name(s) as a witness thereto SECTION: Title No. BLOCK: LOT: TO COUNTY OR TOWN:

Return by mail to: